# je Itlining Immal, DMMERCIAL GAZI

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

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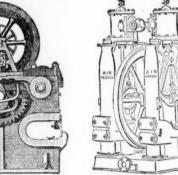
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This alloy has very great tensile strength.

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COMPANY, LIMITED. DARK and PALE OILS for MACHINERY, RAILWAY, and MINING PURPOSES, from TWO SHILLINGS per gallon, and upwards. AGENTS WANTED.

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PARIS, CROKE OF THE CROWN OF PRUSSIA. FALMOUTH, BRONZE MEDAL, 1867. SILVER MEDAL, 1867

A DIPLOMA-HIGHEST OF ALL AWARDS-given by the Geographical Congress, Paris, 1875-M. Favre, Contractor, having exhibited the McKean Drill alone as the MODEL BORING MACHINE for the St. GOTHARD TUNNEL.

SILVER MEDAL of the Highland and West of Scotland Agricultural Society, 1875-HIGHEST AWARD.

At the south end of the St. Gothard Tunnel, where

Are exclusively used, the advance made during eight consecutive weeks, ending February 7, was 24.90, 27.60, 24.80, 26.10, 28.30, 27.10, 28.40, 28.70 metres. Total advance of south heading during January was 121.30 metres, or 133 yards.

In a series of comparative trials made at the St. Gothard Tunnel, the McKean Rock Drill continued to work until the pressure was reduced to one-half atmosphere (71 lbs.), showing almost the entire motive force to be available for the blow against the rock—a result of itself indicating many advantages.

The GREAT WESTERN RAILWAY has adopted these Machines for the SEVERN TUNNEL; the LONDON AND NORTH-WESTERN RAILWAY for the FESTINIOG TUN-NEL: and the BRITISH GOVERNMENT for several Public Works. A considerable number of Mining Companies are now using them. Shafts and Galleries are driven at from three to six times the speed of hand labour, according to the size and number of machines employed, and with important saving in cost. The ratio of advantage over hand labour is greatest where the rock is hardest.

These Machines possess many advantages, which give them a value unapproached by any other system of Boring Machine.

THE MCKEAN ROCK DRILL IS ATTAINING GENERAL USE THROUGHOUT THE WORLD FOR MINING, TUN-NELLING, QUARRYING, AND SUB-MARINE BORING.

The McKEAN ROCK DRILLS are the most powerful—the most portable—the most durable—the most compact—of the best mechanical device. They contain the fewest parts-have no weak parts-act without shock upon any of the operating parts-work with a lower pressure than any other Rock Drill-may be worked at a higher pressure than any other -may be run with safety to FIFTEEN HUNDRED STROKES PER MINUTE-do not require a mechanic to work them-are the smallest, shortest, and lightest of all machines-will give the longest feed without change of tool-work with long or short stroke at pleasure of operator.

The SAME Machine may be used for sinking, drifting, or open work. Their working parts are best protected against grit and accidents. The various methods of mounting them are the most efficient.

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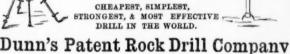
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AIR COMPRESSORS, FOR DRIVING BED ROCK

TUNNELS, SINKING SHAFTS, AND PERFORMING OPEN FIELD OPERATIONS,

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M. GEORGE GREEN, ENGINEER, ABERYSTWITH, SUPPLIES MACHINES under the above Company's Patents for DRESSING all METALLIC ORES. Dressing-floors having these Machines posess the following advantages: -THEY ARE CHEAPER THAN ANY OTHER KIND IN FIRST OUTLAY.

2.—ONLY ABOUT ONE-FOURTH OF THE SPACE USUALLY OCCUPIED BY DRESSING-FLOORS IS REQUIRED.

3.-FROM 60 TO 70 PER CENT. OF THE LABOUR IN DRESSING, AND FROM 5 TO 10 PER CENT. OF ORE OTHERWISE LOST, IS SAVED.

4.-THEY ARE THE ONLY MACHINES THAT MAKE THE ORE CLEAN

They have been supplied to some of the principal mines in the United Kingdom

and abroad—viz.,

The Greenside Mines, Patterdale, Cumberland; London Lead Company's Mines Darlington, Colberry, Nanthead, and Bollyhope; the Stonecroft and Greyside Mines, Hexham, Northumberland; Wanlockhead Mines, Abington, Scotland (the Duke of Buccleuch's); Bewick Partners, Haydon Bridge; the Old Darren, Esgairmwyn, and Ystumtuen Mines, in Cardiganshire; Mr. Beaumont's W.B. Mines, Darlington; also Mr. Sewell, for Argentiferous Copper Mines, Peru; the Bratsberg Copper Mines, Norway, and Mines in Italy, Germany, United States of America, and Australia, from all of whom certificates of the complete efficiency of the system can be had.

WASTE HEAPS, consisting of refuse chats and skimpings of a former washing, containing a mixture of lead, blende, and sulphur, DRESSED TO A PROFIT.

Mr. Bainbridge, C.E., of the London Company's Mines, Middleton-in-Teesdale, by Darlington, writing on the 20th March, 1876, says—"The yearly profit on our Nanthead waste heaps amounted last year to £600, tesides the sma-chinery being occupied for some months in dressing ore-staff from the mines. Of course, if it had been wholly engaged in dressing wastes our returns would have been greater; but it is giving us every satisfaction, and bringing the waste heaps into profitable use, which would otherwise remain dormant."

Mr. T. B. STEWART, Manager of the Duke of Buccleuch's Mines, Wanlockhead, Abington, N.B., writing on 20th March, 1876, says—"I have much pleasure in stating that a full and superior set of your Ore Dressing Machinery has been at work at these mines for fully a month, and each day as the moving parts become smoother, and those in charge understand the working of the machinery better, it gives increasing satisfaction, the ore being dressed more quickly, cheaply, and satisfactorily than by any other method."

Mr. BAUNDRINGER greaking of meablinery sumplied Colherry Mines.

Mr. Bainbridge, speaking of machinery supplied Colberry Mines, speaking of machinery supplied Colberry Mines, speaking one half on old wages, and vastly more on the wages we have now to pay. Over and above the saving in cost is the saving in ore, which is a .t much short of 10 per cent."

GHEENSIDE MINE COMPANY, Patterdale, near Perrith, say—"The separation which they make is complete."

Mr. MONTAGUE BRALE says—"It will separate ore, however close the mechanical mixture, in such a way as so other machines can do."

Mr. C. Dodeworth says—"It is the very best for the purpose, and will do for any kind of metallic ores—the very thing so long needed for dressing-floors."

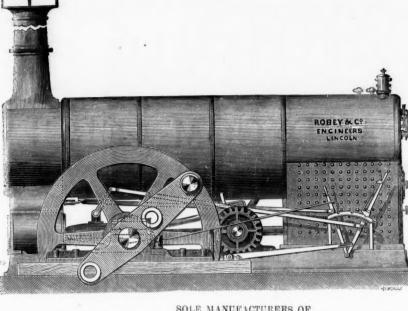
Drawings, specifications, and estimates will be forwarded on application to-GEORGE GREEN, M.E., ABERYSTWITH, SOUTH WALLES.

200 effective

horse-power

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High Chimney Buildings, er No Expensive



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## The Patent Improved Robey Mining Engine.

Some of the advantages of this Engine are -

SMALL FIRST COST; SAVING OF TIME AND EXPENSE IN FIXING; EASE, SAFETY, AND ECONOMY IN WORKING; GREAT SAVING IN FUEL.

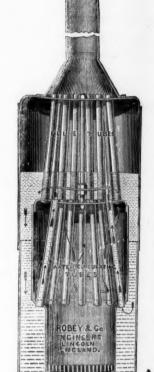
LIKEWISE,

SOLE MANUFACTURERS OF Improved Vertical Steam Engines and Patent Boilers combined.

The Illustrations show one of Robey and Co.'s Improved Vertical Engines. All these Engines are sup-lied with R. and Co.'s New Patent Boiler, as per section illustrated, which has, among others, the following advantages over all Vertical Boilers yet introduced:— PERFECT CIRCULATION OF THE WATER; SEPARATION OF THE SEDIMENT; GREAT DURABILITY; GREAT ECONOMY IN FUEL.

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#### MECHANICAL VENTILATION MINES.

THE UNION ENGINEERING COMPANY (C. SCHIELE AND CO.) undertake the Construction and Erection of their Colnery Ventilation Fans, of all sizes up to the largest required quantities of air. The leading features of their system are now generally known. Some of the specialities are: The absence of necessity for costly crections in masonry and brickwork: it he small space required for the Machines, and the moderate first cost of the whole.

As the Fans are in a great measure self-contained, the necessary seats and connection with Pit are of a simple and inexpensive character. They can be arranged to be placed below ground when required, and also to work on

Drawing Shafts. Certain sizes are often used to assist in Furnaces, with good [Estimates and further information will be prepared on receipt of the ne-

cessary particulars].
FOR SINKING PURPOSES, and also for places where small quantities of air are needed for Ventile\*ing purposes, a Special Fan is made, in various sizes, with small engine combined, complete, arranged for both forcing

and exhausting air.
NOISELESS BLOWING FANS, for Smithy Fires, and other purposes.

TURBINE WATER-WHEELS, specially designed and adapted for use in Coal Mines, for high falls of water, for the purpose of developing water power, where it is available, for use in hauling, pumping, and other works.

The Firm, having had an experience of nearly twenty-five years exclusively in the above Special Departments of Engineering, are prepared to advise on any matter affecting the application of Fans or Water Power in Collieries or elsewhere.

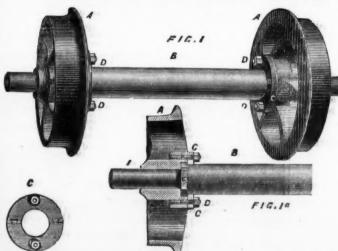
COAL-CUTTING MACHINERY, WINDING, HAULING, AND OTHER DESCRIPTIONS OF STEAM-ENGINES. UNION COMPANY ENGINEERING SCHIELE (C. PNEUMATIC AND HYDRAULIC ENGINEERS, (SOLE PROPRIETORS AND MAKERS OF SCHIELE'S LATEST PATENTS),

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## JOSEPH FENTON MANUFACTURERS OF SONS.

CAST STEEL AND FILES,

CRUCIBLE CAST STEEL CASTINGS, Sykes Works, Eyre-st. & Bridge-st., Sheffield. London Office: 118, Cannon-st., E.C. A New Patent Method of Fitting up Wheels and Axles.

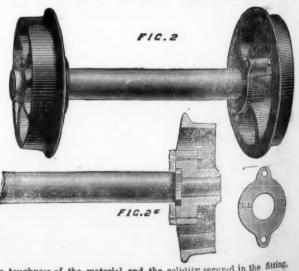


Figs. 1 and 1a show a longitudinal view and plan of a pair of corf wheels and axles fitted up for out-side bearings, and Figs. 2 and 2a for inside bearings. A A are the wheels; B, is the axle; CC, the washers; D D, the bolts; E, the collar on axle B;

wasters; D. the bolts; E. the collar on axle B; and F, the recessed boss in the wheel.

The wheel is cast with a recessed boss in the inside, made to any shape, corresponding in shape and depth with a collar formed on the axle, which is forged of solid steel; the axle is secured into the recess partly by being sufficiently tightly fitted to require driving home with a hammer and partly. require driving home with a hammer, and partly by the washer. Around the axle adjoining the boss is fixed the washer, made in two parts and dove-tailed, so as to allow of being fixed after the collar has been forged on the axle. The washer is secured to the boss by boits and nuts, both in outside and inside hearings; in the case of inside by means of inside bearings; in the case of inside, by means of lugs cast on the boss, and the washer made of corresponding shape; the washer is made of crucible cast steel. The only tool required for fitting is an ordinary spanner for outside bearings, and a box spanner for inside bearings.

Now what are the advantages of this method? You secure a simple way of fitting—it can be done by anyone who has seen it—the only tool required



advantage is the perfect solidity attained, the wheel and axle, practically becoming as one piece. The durability results from the toughness of the material, and the solidity secured in the fitting. Another thing is the wheels do not need to be put in the fire to detach them, as is the case in ordinary wheels. (N.B.—Our wheels cannot be injured by being heated and plunged into cold water. which wouldrender other steel wheels perfectly brittle as glass.) Saving in fuel and wages is evident—no skilled labour being required to refit wheels in case of a strained axle,

By adopting this asystem colliery owners may save hundreds of pounds sterling yearly.

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#### Original Correspondence.

THE SULPHUR AND COPPER MINES OF SPAIN AND PORTUGAL, AND THE EXTRACTION OF COPPER FROM POOR COPPER ORE.

SIB,—During the last 25 or 30 years larger quantities of pyrites have been used in the manufacture of sulphuric acid, which formerly could not be employed for want of proper arrangements at the chemical, and also the expensiveness of their transport. Among them are the sulphur ores from the Irish mines, since 1838; from Ysteroen and Vog-naes Mines in Norway, from the Tharsis, Ly Zayza, and Rio Tinto Mines in Spain, and from the San Domingo Mine in Porceal. When the use of pyrites was first introduced all subshare covers. of Third Miner and the second of their contents of copper, but the use of pyrites was first introduced all sulphur ore suld be employed, irrespective of their contents of copper, but after a lapse of only a few years increasing competition and low prices of the acid have caused a considerable decline, so that it was only profitable to import pyrites which at least yielded 2 per cent. only promand to depose was paid for the chemical works were obliged to introduce arrangements by which the metal could be extracted from the residue after the sulphur had been burnt out in tracted from the kilns. S., in 1856, blast-furnaces were put up for that purpose at Yarrow, near Shields, while others smelted the residue at St. Helen's in ordinary copper furnaces, or tried the wet way at other Helen's in ordinary copper furnaces, or tried the wet way at other places. All these exertions were, however, of only moderate advantage, until in 1856 Mesers. Becchi and Haupt introduced the chlorine process at Capanne-Vecchie, near Massamaritima, in Tuscany, which in 1857 was circumstantially described by the French engineer, E. Petitgand, in the Revue Universelle des Mines. Since then the process has been improved by Max Schaffner and others, and it was only in 1867 that Mr. William Henderson patented this identical process in England, which by mistake new hears his name. and it was only in roof that Mr. William Henderson patented this identical process in England, which by mistake now bears his name. The introduction of the Becchi-Haupt chlorine process was, never-

The introduction of the Becchi-Haupt chlorine process was, nevertheless, an eminent commercial success, and in 1877 it was employed in more than twenty works, which worked up not less than 428,000 tons of burnt pyrites. The greatest copper extractors seem to have been the Tharsis Sulphur and Copper Company, with 193,000 tons at their works at Newcastle, Glasgow, and Birmingham; next the Widnes Company, at Liverpool, with 27,000 tons; four other works at Newcastle with 68,000 tons; and W. Henderson, at Irvine, with 11.000 tons of pyrites-residue. The same process is employed in Germany, at the Duisburg Copper Works on the Rhine, and at Okerhütte, on the Hartz. It is now so perfect that after extraction the residue is almost pure oxide of iron, which is even more fitted for iron making than most of the natural iron ores. It is certainly a great triumph of science that this very same material can now be used in the manufacture of Bessemer steel, as is done at the Phœnix Ironworks, near Ruhrort, in Germany, and elsewhere.

The picture looks quite different when we consider the utilisation

Phenix Ironworks, near Ruhrort, in Germany, and elsewhere.

The picture looks quite different when we consider the utilisation of the pyrites as at present carried out at the mines themselves at Agordo in Italy, and at Tharsis, La Zarza, and Rio Tinto in Spain, where the poor ore is calcined in large heaps to drive out the sulphur and to form sulphate of copper, which by washing with water is brought into solution, and by means of iron is precipitated in the metallic state. This process is connected with a considerable loss of copper and a total waste of the sulphur and iron contained in the ore, and also causes enormous damage to all vegetation around the or copper and a total waste of the supplier and from contained in the ore, and also causes enormous damage to all vegetation around the mines and to the health of the men. Around the mines of Rio Tinto, La Zarza, and Tharsis, in Spain, there are no less than seventeen communes infected by the noxious sulphur smoke. Upon their complaining the Spain-h Government ordered an enquiry, when it was officially stated that the three mines together burnt annually at least 225,000 these of sulphys in the over from shout helfs a million tone. 225,000 tons of sulphur in the open from about half-a-million tons of crude ore. Ween burnt to sulphurous acid this quantity of sulphur will contaminate over 8000 millions of cubic metres of air with 5 per cent, of this highly injurious gas, and it is clear that it carries destruction with it wherever it is blown by the wind. The Spanish Government has, therefore, proposed, in agreement with the mining laws of 1868, that the affected territory is to be divided into four zones, that all the land of the two first is to be bought up by the mines, and that for the two others they shall pay 20 per cent. of the taxes of the infecte ' seventeen communes.

A radical change for the better is only possible by the absolute suppression of the present process, either by the manufacture of suppression of the present process, either by the manufacture of sulphuric acid, for which, however, there is no sale, or by another process by which the copper may be extracted without calcining at all. The author had occasion to study the question, and deciding for the latter alternative he gave it his special attention for more than a year. The enormous weight of this question can be easily gathered from the circumstances of the Rio Tinto Company—the largest of the three—which is fettered with a capital of 6,500 000. largest of the three—which is fettered with a capital of 6.500,0001., and though it owns, perhaps, the largest ore deposit in the world, has unfortunately proved itself to be much poorer than was anticipated. When the great open-cast workings were begun at the end of 1875 the average yield of the pyrites was 2.5 per cent., while in 1877 out of a total output of 759,000 tons about 250,000 tons vielded only 28 are cent, and the remainder to recent she hierarch yielded only 2% per cent, and the remainder, too poor to be shipped, was only 1½. Since then the proportion has become still more disadvantageous; in 1878 for 1 ton of export ore 3 tons of poor ore, from § to 1½ per cent, must be raised. As it is proposed to export 300,000 tons of good ore, not less than 900,000 tons will remain at the mines, and to deal with this in the old way is quite impossible. It is clear that a better utilisation of the root, ore her become to It is clear that a better utilisation of the poor ore has become to the Rio Tinto Company a question of—"To be, or not to be?"

When approaching the problem the author saw as the principal points before him that the author saw as the principal

When appreaching the problem the author saw as the principal points before him that the sulphide of copper is to be converted into a soluble combination by the cold way, and that the substances required for it must lie within easy compass of the mines. This consideration led to the conviction that either sulphate or chloride of copper must be obtained without heating or calcining, and within a time not greater than is required by the calcining process—six to eight months. The experiments have proved that the operation goes best by forming chloride of copper by the action of ordinary or sea salt, and a little sulphuric acid, upon the raw ore of the size of gravel, when it is kept moist, and the access of atmospheric air freely permitted. The principal part in this process is played by the oxy-chloride of copper, which is easily formed from the chloride by the absorption of oxygen. This oxy-chloride, in contact with sulphide of copper, becomes a powerful oxydiser of the latter, which is converted first into sulphate, and by the presence of salt immediately afterwards into chloride of copper. So the chloride of copper becomes the means of rapid oxydation by absorbing oxygen from the air and by giving it up to the sulphide of copper as lower than a sulphide of loride of copper becomes the means of rapid oxydation by ab-thing oxygen from the air and by giving it up to the sulphide copper, as long as the latter and chloride of sodium or salt are sorbing oxygen from the air and chloride of sodium or sair are of copper, as long as the latter and chloride of sodium or sair are present. The trials, at first made on a small scale, have been going on since the end of March on a large scale at the Duisburg Copper on since the end of March on a large scale at the Duisburg Copper that with he works, under the superintendence of Dr. C. Fabian, the director of the works, with raw Rio Tinto ore. They have proved that with proper arrangements already (after 10 to 14 days) more than one-half of all the copper has become soluble, which result is only obtained after six to eight months in the old way at the mines. Thus he great problem appears to be satisfactorily solved, and more deailed communications must be reserved for a future occasion.

Bonn. June 28.

Dr. Additional Communications are the superintendent of the communications of

## ROSSA GRANDE GOLD MINING COMPANY.

ROSSA GRANDE GOLD MINING COMPANY.

SIE,—I read with interest the report of the special meeting of the bove company in your valuable Journal of April 27, held for the urpose of considering the proposal of the Minas Geraes Gold lining Association in respect to Gongo Soco. \* \* If Gongo coco is adapted to be worked by the present hydraulic system, and le direction had the confidence of the shareholders, no doubt the oney could soon be raised to try the experiment, but to part with ongo Soco property with any idea of using the money to work e Bahu Mine of Rossa Grande is, I consider, a most injudicious occeding, and I strongly advise that if the proposition for purase by the Minas Geraes Association be carried into effect, upon e payment of the money that it be divided amongst the sharelders, and not be allowed to be wasted as suggested. I observe at Mr. Gordon talks with very much more care and less speci-Mr. Gordon talks with very much more care and less speci-

tically now about Rossa Grande toan when the scheme to raise 15,000% by debenture binds was affoat. In the event of the proposition of the American company falling through, which I expect it will, cannot the shareholders take their affairs into their own hands, elect a new board, and raise the comparatively small sum of (eay 7000L to 10,000L to prove if hydraulic mining would be successfu on jacotinga, and a mine situated as Gongo Soco is? Many persons are of opinion that this system will bring back the ancient renown of the mines of Brazil; in fact, it is an improved adaptation of the water system which obtained for Brazil its great celebrity.

Minas Geraes, June 3. CHAS. W. WILLIAMS.

#### RICHMOND MINING COMPANY.

-In last week's Journal there is a long letter, signed J. P. Sir,—In last week's Journal there is a long letter, signed of the Bridgwater, reflecting in most improper and unjust terms upon the acts and motives of the numbers of the committee of investigation of the Richmond Mining Company. As a member of that committee, and in the interests of the shareholders, I have felt bound to reply to it by the enclosed letter, which for your convenience I send in print instead of manuscript. Your Journal having a very wide sixualation apart from the Richmond shareholders. I am sure. wide circulation apart from the Richmond shareholders, I am sure acting as I am on behalf of the committee, I shall not appeal in vain to your sense of justice and fair dealing in asking that you

will kindly give in your next issue equal prominence to my reply as that given to Mr. Bridgwater's letter, to which it is an answer.

I do not ask you to insert the short introductory letter to the shareholders, though, of course, you are at liberty to do so if you think proper. My reply, though in type, will only be posted to shareholders to reach them concurrently with your next issue, so was wall kindly consider it are a priviled companies to end, at you will kindly consider it as an original communication, and sent you in type only for your convenience. Victoria-street, July 11. JOHN BAYLISS.

#### RICHMOND CONSOLIDATED MINING COMPANY.

TO THE SHAREHOLDERS, - Doubtless, like myself, you are get To the Sharkholders.—Boulders, he myself, you are get-ting tired and weary of Richmond business. It is necessary, how-ever, that I should trouble you with one more communication, and I trust it may be the last. The *Mining Journal* of the 6th inst. con-tained a letter from Mr. J. P. Bridg water, the avowed friend, and, as I can prove, the agent of Mr. Probert, and it is imperative upon me to expose and correct the untrue and fallacious statements which Mr. Bridgwater has had the audacity to publish. The followin print of a letter I have sent to the Editor, asking him to give it The following is same publicity as the letter to which it is a reply, and if you desire ings on the one hand, and those of the members of the committee on the other, you have only to place the two letters in juxta-posi-tion, and read Mr. Bridgwater's letter and my reply. The para-graphs No. 1 to 18 refer to the order in which they stand in Mr. Bridgwater's letter. JOHN BAYLISS.

#### RICHMOND CONSOLIDATED MINIG COMPANY.

TO THE EDITOR OF THE MINING JOURNAL.

SIE,—In the Mining Journal of the 6th inst, there is a letter signed J. P Bridgwater, occupying about half the space of the report of a three hours' meeting of the shareholders in the same issue. Mr. Bridgwater evidently speaks and writes as counsel specially retained for a client having a bad case, and endeavours to divert the attention of the shareholders from the real and material points of the case by raising false and side issues. His advocacy is too transparent, he speaks as the mouthpiece of Mr. Probert—the hands are the hands of Essu, but the voice is the voice of Jacob—and he may rest assured he shall not be permitted further to impose upon the blind credulity of shareholders, whose great fault thus far is, that they have been too trusting and condiding. He is the cherished and acknowledged friend of Mr. Probert, and further is his agent, hobling a power of at torney, as shown by his recording at the late poll Mr. Probert's vote by proxy in favour of his own mismanagement. I will now deal scriatim with the paragraphs in Mr. Bridgwater's letter.

PARAGRAPH No. 1.—The statement that the mine has realised "an average dividend of 15 p. r. cent. per annum" is to apeak mildly, inexact, and shows that

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PARAGRAPH NO.1.—The statement that the mine has realised "an average dividend of 15 p r cent. per annum" is to speak mildly, inexact, and shows that Mr. Bridgwater's figure are as fallacious as his fate; but granting it to be true, how can "these facts and conditions secure credit to a board of directors who have contributed to these results?" The results to my mind speak the condemnation, not only of the directors but their managers, inasmuch as 15 per cent. per annum would only about repay the paid-up Richmond capital once; wherea- our neight bours the Eureka Company, working, as the chairman admits. "under exactly similar circumstances," have repaid to their shareholders their paid-up capital 25 times over I will aist Mr. Bridgwater's want of arithmetical powers by stating that the Eureka shareholders have paid up only 8s. per share, and have received in dividends 10. per share: 10f. equals 00s. ÷ 8 = 25 times. The appointment of the committee of inv-stigation was not due to the meeting which authorised it being "held after the ordinary meeting," or to "the lateness of the hour," and when (as alleged) "the greater number of the shareholders had left;" but it was arranged and the resolution settled with the full concurrence and approval of the directors before the meeting commenced, and appeared to be only disapproved by Mr. Bridgwater and his personal friends.

PARAGRAPH "O. 2.—As to Mr. Pulbrook. According to Mr. Bridgwater's own letter it appears that Mr. Pulbrook was notually a member of the board before he was appointed a member of the committee, though his assertion that "two members of the committee—Mr. Pulbrook was notually a member of the board would favour a contrary interpretation. But this is a trifle light as air compared with the interpretations which follow. My views as to Mr. Pulbrook were clearly expressed

bridgwater's was "an emcient, no is, at all events, a most desiration should take for Mr. Elliott."

Paragraph No. 3.—It is not true that "the committee of investigation now seek to strengthen their position by nominating Col. Steuart," but it is true that in so doing they desire to strengthen the position of the committee, and directors. Mr. Bridgwater says he does not "consider the poll demanded in favour of Col. Steuart valid;" this only shows that, although a barrister by profession, he has not yet mastered the A, B, C of procedure at public meetings of joint-stock companies. Mr. Bridgwater says—"If Col. Steuart be carried the committee will have three of their nominees, Mr. Pubrook, Dr. Maybury, and Col. Steuart on the board, also Mr. Hopkins;" and he has the temerity be say this, knowing that Mr. Pubrook is not on the board, and if returned there by order of the Court after asserting his right he will most certainly withdraw, or at any rate will not remain. Mr. Hopkins cannot be regarded as a member of the committee from the point of view brook is not on the board, and if returned there by order of the Court after asserting his right he will most certainly withraw, or at any rate will not remain. Mr. Hopkins cannot be regarded as a member of the committee from the point of view in which Mr. Bridgwater refers to him. It is far from my intention to say this in any offensive spirit to Mr. Hopkins, who has unfortunately been placed, as all can now see, in a most anomalous position, and who, at some risk to his own reputation for consistency, has "gone great lengths" in supporting Mr. Probert and his colleagues at the board as against the report of the committee, but I am willing to concede that as chairman of the committee and chairman of the board his position may be regarded as a neutral one. The committee's right to apply for proxies is not very questionable, but very justifiable, especially so as they did not apply for them until after the directors had applied for them on behalf of Mr. Hopkins and Mr. Broughton, and that the committee have not freely used "the powerful engine of proxies to further their purposes" or personal considerations is evined by the announcement they made at the meeting of their determination not to use this "powerful engine" of proxies on the vote of remuneration for their personal services.

"powerful engine" of proxies on the vote of remuneration for their personal services.

PARAGRAPH NO. 4.—The committee do not desire to "remove that loyal and true friend of the shareholders, Mr. Broughton." if his many other engagements will admit of the regular and efficient discharge of his duties as a director:—As to his general business capacity and intelligence, the committee hold a much higher opinion of him than is held by Mr. Bridgwater or Mr. Probert; but when Mr. Broughton tell us that he is indifferent as to whether he stays or retires, that he is not able to devote the time to the company's affairs which he feels he ought to do, and that this is norme out by the fact that in five years and a half he has only attended 12 meetings of the board, and that being resident in Bradford, every visit costs the company 56. 5s. for his travelling expenses in addition to his director's fees, it is not unreasonable that men who have devoted during the past 10 months four times as many daysas Mr. Broughton has attendances in five ye "s and s-half, to the service of the company should hold the opinion that a director resident in London would be far preferable to one residing at a place so distant as Bradford in Yorkshire. But assuming, which is not the fact, that the committee desires "to remove all the old members of the board with the exception of Mr.

dispanse. I would venture to eay that a very high author by a Mr. Bragwater shabily not aware that, greatly as he believes in the vereatility of his friend Mr. Probert, the latter has the further merit of being an artist. Here a picture of the control of the co

against the Richmond Company; they have merely stated racts which ought hot have been withheld (if not actually concealed) from the knowledge of the shareholders.

Paragraph No. 14.—The committee do not "themselves advocate proceedings against the Eureka Company in regard to the Arctic and Antarctic locations," and unfortunately the committee were not arread with executive powers which would have enabled them to "have arranged these differences in a conciliatory manner; and if "the Eureka Company, like the committee itself, are for peace, but that means peace upon their own terms," I can only say that if their conditions and terms for peace are are assonable and just as the terms of the committee the Richmond directors will be wise to accept them when offered.

Paragraph No. 15.—Mr. Bridgwater says that his letter has been written "in order to remove some of the impressions unfavourably formed, but very unjustly, against Mr. Probert, but more especially in the interests of the shareholders, but it is very possible that what he has now written, considered in conjunction with this reply, will advance the interests of the shareholders, but it is very possible that what he has now written, considered in conjunction with this reply, will advance the interests of the shareholders, as it will open their eyes to his present motives, but I am of opinion that Mr. Probert, on reading his letters, will have occasion to say "Save me from my friends," and wish he had a more judicious and discreet advocate. The only gentiemen who are "maligned, and maligned only by Mr. Bridgwater (for he stands alone in this respect as a solitary example out of near 700 shareholders), are the members of a committee and another took in one of the darkest hours of the company's history, with the shares at 37. to 41, a tedious investigation which they have faithfully fulfilled, and who, in the "hour of success" are not influenced by any "desire of power and the profits of place," but who seek only to aid in placing the diversion and the machine

unit with the Eureka Company was on Jan. 23, 1577, I am justified in asking Mr. Bridgwater whether his marked total desertion of the company at that juncture was due to prior information of the soming disaster, or to the gift of omnisioner to which has been jumpting. In this direction will find, as I have done, much instruction and an unerring guide by a scareful inspection of Mr. Bridgwater's account in the shareholders ledge, showing his recorded transactions in the shares of the company, commencing Dec. 3, 1572, shortly After Mr. Prober's first at perance at the prices at which he aguired the shares, and the prices at which from time to time he sold them. I am speaking of transactions recorded in the company's books, and may fairly ask are there any u recorded one? as Mr. Elliott at the last meeting on the 2nd that, when speaking of shares held by Mr. Probert in I mids—that he was a large holder. People often buy shares and leave them in their broker's hands." (1) I am bound to admit that the archives of the Richmond office aff rd abundant testimony confirmatory of the last eleven words, but it appears a course of acition which may ever great abuses when adopted by Larka and the state of the shares and the state of the problem of a public meeting to make oneself clearly understood; I, therefore, adopt this course of writing to you." From personal observation and attentive issening at the past there or four meetings of the shareholders I must admit the fore and and I must say his letters are scarcely more in telligible, for throughout the latter there is a want of logic and coherency in his arguments, and for the abence of which he unwisely endeavours to compensate by rash andacious assertions and base personal insinuations. The shareholders and not "the committee where there is a want of logic and coherency in his arguments, and for the abence of which he unwisely endeavours to compensate by rash andacious assertions and base personal insinuations. The shareholders and more than the state of the committee on

#### THE RICHMOND MINING COMPANY.

SIR,-I think Mr. John Elliott acted unwisely at the meeting on July 2 in taking up the defence of the past management of this company. When he stated that "the board has been attacked as if they were the greatest imbeciles." I am afraid he "he hit the nail on the head," for the more that shareholders know of the past and present mismanagement of their property and affairs the more they realise that the expression imbecile is a very appropriate and a charitable one. Mr. Elliott would have the shareholders forget the feet that when the weekler weeklet down in April 1877 comments. fact that when the works were shut down in April, 1877, owing, as was alleged, to the lawsuit, there was not enough ore in the mine outside of the disputed ground to keep even one furnace going. (See committee's report, page 10.) Up to that period of the company's career the shareholders had only received in dividends 180 768k., or 3k.7s. per share, from the 162,000 tons of ore from their mine, which had a gross assay value of over 2,000,000k sterling. The new ore bodies, which enabled the works to be re-started in September leat and which have proved as rich ware discovered in Luce 1877. ore bodies, which enabled the works to be re-started in September last, and which have proved so rich, were discovered in June, 1877, by the Eureka Company, in their 5th and 7th levels, under their Margaret ground, and we have, therefore, to thank that company, and not the board or the management at Eureka, for the same. Shareholders should carefully examine plans 8 and 11 of the committee's report, as from them they will see that the apex of these ore bodies is within the Margaret ground of the Eureka Company. Mr. Elliott professes to be very wise and confident about this "compromise line" agreement of June. 1873, but he forgets that "what is sauce for the goose is sauce for the gander," and that if this "compromise line agreement or June. 1873, but he forgets that what is sauce for the goose is sauce for the gander," and that if this "compromise line" were not extended beyond the point X at the Margaret corner the Eureka Company could have followed this new ore body on its dip from their 5th and 7th levels into the Richmond, Utah, and Silver Region locations.

body on its dip from their 5th and 7th levels into the Richmond, Utah, and Silver Region locations.

Mr. Elliott is also very wrong in stating that we should have had no mine at this moment but for the refinery. I know as a positive fact that none of the large and most reliable refineries in the States failed—Balbacks, Omaha, Pittsburgh, and St. Louis, and these have handled the bulk of the bullion produced in the Eureka and Salt Lake districts during the past five years. The Eureka Company never lost a shilling by Mr. Selby's death, although they incurred a delay of a few months in realising on some of their bullion. It was impossible for Mr. Selby's works to have handled both the Eureka and the Richmond bullion simultaneously, and Mr. Meyer's policy has always been to prefer the Omaha and eastern refineries to San Francisco. During the financial years 1875, 1876, and 1877, which covers the period of the establishment of the Richmond refinery and the death of Mr. Selby, the Eureka Company smelted 91.662 tons of its ores, and from the product thereof paid its shareholders in dividends 105,000%, or 24.2s, per share, whilst the Richmond Company smelted 102,676 tons of its ores, from the product of which the shareholders received in dividends only 87,7464, or 14.12s.6d, per share. Shareholders will remember that during this same period 37,800% were borrowed on debentures at 10 per cent. per annum, to pay the company's debt to its bullion greats, and that they had leat one 2000 in 1875 in their scale. at 10 per cent. per annum, to pay the company's debt t. its bullion agent; and that they had lost over 20,000% in 1878 in their stock of ores, fuel, and timber through the gross carelessness of their general manager. If shareholders require still further evidence of "imbecile" control on the part of the directors, and gross mismanagement at Eureka, I would direct their attention to page 18, paragraph 2 of Mr Eiler's report wherein he refers to the past and graph 2, of Mr. Eiler's report, wherein he refers to the past, and which appears to be the present, mode of sampling and assaying the ores from the mine. Then I would ask them to refer to the printed statement of tons of ore hauled from mine and reduced, and of the gross resolute the from and of the gross product therefrom (at Eureka standard assay value) from May 1, 1877 to Feb. 28, 1878, which the directors have

6 per cent. of the gross assay value of the ore. Mr. Probert, in his official correspondence, states that he considers 15 per cent. smelting loss to be "good close" work; according to him, therefore, the smelting loss should have been 2t. 8s. instead of 1t. Now, if shareholders will turn to page 33 of the committee's report, they will see the Richmond refinery losses in metals amounted to nearly as much per ton as the above-mentioned statement shows was incurred in smelting the ores, at the rate of 4½ tons of ore to 1 ton of bullion. This clearly shows how utterly fallacious and misleading are the weekly cables received of estimated returns, and under the present system of gross ignorance and carelessness in sampling and assaying the ores shareholders cannot really know what is the real value of the product of the ore until it is actually marketed. At the same time, neither the directors nor the management at Eureka know what are the actual losses in the precious metals in the process of smelting. oper cent. of the gross assay value of the ore. Mr. Probert, in his

smelting.

If the directors possessed any real business capacity, and exercised mere common sense, they would have seen from the above-mentioned statement, and chiefly from the monthly records, that the estimated weekly returns as cabled to them amounted to 378,800%, of which weekly returns as cabled to them amounted to 378,800L, of which the 2441½ tons of purchase-ores, or fluxes, represented about 29,000L, as per assays, so the gross yield of the product of the 23,254½ tons of ore from the mine would be nearly 350,000L, which amount, deducted from the 369,850L, the gross assay value of the ore, gives the working loss in smelting at nearly 5½ per cent. of the gross value of the ore. As Mr. Probert has officially and repeatedly informed them that he considered a working loss of 15 per cent. the best they could expect, they should have seen that some egregious error existed in these Eureka returns, and that it was incumbent upon them to look into this matter of sampling, assaying, and smelting before issuing into this matter of sampling, assaying, and smelting before issuing such a statement to the shareholders. There are other points showing "imbecile" control and management of our property and affairs which I will allude to on a future occasion. A SHAREHOLDER.

#### THE RICHMOND MINING COMPANY.

SIR,—I really cannot understand our Chairman, and I am afraid he is either very weak or very elastic. He comes to be apparently entirely conquered by the charms of Mr. Bayliss, but as soon as the vice-Chairman or Mr. Bower display their blandishments he is quite unable to resist, and is quickly reduced to the position of the general lover in the Beggar's Opera, who says "How happy could I be with either were tother dear charmer away." As for Mr. Bower, I certainly cannot think that a man who cannot remember the number of shares he holds in the company is possessed of the kind of inof shares he holds in the company is possessed of the kind of in-tellect fitted for the office of director, and I am strongly of opinion from a variety of circumstances that have come to my knowledge that some change in the directory is imperatively necessary.
A SHAREHOLDER FROM 1872.

#### THE RICHMOND MINING COMPANY.

SIR,—Who is Mr. Pope, Q.C., who has so suddenly appeared at the Richmond meetings to support the directors through thick and thin, and why is he there? He lays down the law in the interests of the board, but when appealed to on a point that might be inconvenient to those gentlemen, he is not present to give legal opinions. At the last two meetings he has spoken over and over again, in deflance of all rules of meetings, and has never been called to order by the Chairman. If the business of public meetings is to be monopolised by counsel from Westminster Hall, the poor unfortunate shareholders will be completely shut out from all participation in the affairs of the company. It appears to me there are only four people entitled to speak at the Richmond meeting—the Chairman, Mr. Pope, Q.C., Mr. Bridgwater, and Mr. Bayliss.

#### THE RICHMOND MINING COMPANY.

THE RICHMOND MINING COMPANY.

Sir.—The weekly run in this week's telegram is \$65,000, from 1030 tons of ore. When these shares were at 8l. each the weekly returns were \$90,000 from 1030 tons of ore, so that there is a falling off of no less than \$25,000 per week, and in the face of this there is a rise in the "market" value of the shares of 4l. 10s. per share, equal to 227,500l., making the selling market value of the mine amount to no less a sum than 667,500l., or \$2,670,000! although no new discoveries have been reported to make up for the enormous rate of consumption of ore which the furnaces have been forced up to. As to the refinery report, this does not give any useful information as to the result of weekly working, as the amount refined for the week is taken out of the general stock of bullion. It would be wise for investors to demand to know what portion of the \$65,000 is represented by silver and what by lead, and at what price the latter is estimated at, and not lose sight of this important point, and others equally so, in looking after the squabb es between different sections of the board.

That the mine is a good one, and a fair speculation at a fair price

ferent sections of the board.

That the mine is a good one, and a fair speculation at a fair price there is no doubt, but the reports from the mine and the accounts published in no way justify it being at a market value of 667.500. If the percentage of profit was only 11 per cent. upon high grade ore (\$90,000 to 1030 tons), what is it likely to be on low grade ore (\$56,000 to 1030 tons)? It must be remembered that the expense of returning is precisely the same for every ton of bullion smelted and refined. In spite of all this the bulls have put the shares up another 13,750%. At 6% per share this mine, properly managed, and providing the stopes have got a fair amount of ore left in reserve, would be a fair speculation, but at the enormous sum of 12% 10s. per share, I am still—

A "Bear" at Present Prices.

A "BEAR" AT PRESENT PRICES.

#### THE RICHMOND MINING COMPANY.

SIR,-It may be amusing, perhaps a little interesting, for persons Siz.—It may be amusing, perhaps a little interesting, for persons not shareholders in the Richmond Company to attempt to picture to themselves the ultimate fate of that company amongst the contending parties, but it is quite the reverse for those whose names stand prominently forward on the share list of this, so far, valuable company. It is contemptible, indeed, to see party spirit run so high that not only self-interest is forgotten but the un-English conduct is resorted to of condemning a man unheard—in other words, kicking him when he is down. Surely, if the members of this committee—the men who foul their own nest, and praise the decision of the American Law Courts—had such a good case they would only mittee—the men who foul their own nest, and praise the decision of the American Law Courts—had such a good case they would only have been too glad to have waited patiently for Mr. Probert's defence—"Oh, that mine enemy would write a book!"—in order that they might double him up in style when fairly standing on his legs. But, no! they first hit him foul, and then, when on his back, proceed to jump upon him and kick his very life out. I need not trouble you with any more remarks about this infallible (?) committee. But there are some others—perhaps committeemen in disguise—who deserve the reprobation of all lovers of justice and fair-play. I will pass over "A Holder of Two Hundred Shares," and at once tackle
"A Bear at Present Prices." Now, this worthy individual does not "A Bear at Freeent Frices." Now, this worthy individual does not hesitate to write a most damaging letter (as he thinks) to your valuable paper in order that he may carry his point and do away with the refinery—a "flasco," as he calls it. Then there is a still more worthy individual, who hails from 'Frisco, and signs himself "J. H. R." Now, would you believe it, this person in order to fill us with all the scandal and venom of Eureka has had to sneak about the mines "income," he holdly talk up for fear he should meet this us with all the scandal and venom of Eureka has had to sheak about the mines "incog." he boldly tells us, for fear he should meet this "Lord Paramount of the situation, the Sir Oracle of the comedy enected by himself." Surely we have here a member of some "Private Enquiry Office" out on the sly, doing a little bit on his own account—a quiet spec, during a slack time. No person having the least pretensions to be considered a gentleman would have been guilty of such mean and contemptible conduct; and yet he boasts of it, and thinks himself wondrous clever to have preserved his issued with their report for the past financial year.

This statement shows that 23,254% to so fore from the mine were smelted, the gross assay value of which in our money is 369,850%, or about 16% per ton, the gross assay yield of which is given at \$75, or that the smelting loss would appear to be only about it only beating about the bush. He is to smash poor Mr. Probert into smithereens; but, alas, it is all personal abuse; there is no

"reliable corroboration of the many damaging reports." Wonderful to relate, "he does not care to give them (the reports) in the seemingly exaggerated form in which his informants communicated them to him until he had first become satisfied of their entire genuineness." I suppose he never was satisfied, or he never would have taken up so much of your valuable space and our valuable time with nothing else but a paitry description of the personal appearance of a "much-abused person." The case must be a very bad one that boasts of such supporters, and my advice, humbly offered to my brother-shareholders, is to hear both sides of the question before they make any alteration in the management of a mine which is paying only 11½ per cent.

BRISTO.

#### THE RICHMOND MINING COMPANY.

THE RICHMOND MINING COMPANY.

Sir,—I write to make a few enquiries. Are we shareholders to be kept to eternity posted with fly-sheets and circulars about the state of the above company? Have the shareholders not paid 6000, for a report, and why were not all these statements placed in that report? It seems to me that there is little or no credence now to be given to what the committee write or say. They are acting like drowning men grasping in their failing strength at weak strawsthat is, on personal charges and wild statements. We receive circulars from the committee between the meetings with no explanation why they are sent, or why they are not in the report, and every line is a direct charge against the board, yet at the meetings the committee seem afraid of the directors, for they invariably inform us (the shareholders) at our meetings that they and the directors are mutually agreeable to do this and that. Now, Sir, I feel greatly and personally insulted by the sayings and doings of this committee of investigation. If they have investigated the affairs of the company they seem incapable of even casually investigating the minds and capabilities of the shareholders.

They treat us as much as though we had no opinion or judgment of our own, and that whatever they tell us we are to believe, and to the content of the cont

of our own, and that whatever they tell us we are to believe, and to act and vote accordingly, without even allowing us time to consider or digest their grave charges and startling suggestions. If they say the report is to be received and adopted we are to do it; if the managing director is selected for attack we are to join in the diversion; or if Col. Steuart is to be put on the board he is instantly to be put there (for you will observe, Sir, these resolutions are always proposed by a member of that committee, and never by an outside shareholder); and when we he sixtee, gash for breath and say for proposed by a member of that committee, and never by an outside shareholder); and when we hesitate, gasp for breath, and ask for a little more time to hear a reply in order not to be prejudiced and partial; then immediately we are showered, peppered, pelted, and confused with circulars, letters, proxy papers, and fly-sheets, containing facts, figures, statements, charges, &c., and no one to consult, no opportunity to test either facts, figures, statements, of charges, but aimply the denunciative voice of five men forever crying—Believe us, believe us, and act as we are directing and advising you.

vising you.

In conclusion, permit me to say the most singular production in connection with the spirited controversy now before the shareholders is that just to hand signed "John Bayliss," purporting to be an unfavourable review of the Richmond Company as compared with its neighbour the Eureka. Let us see; in my limited judgment the matter stands thus quite in favour of the Richmond: 5£ fully paid-up is better than 8s. per share paid-up, with a liability of 19½. 12s. outstanding, possibly the Eureka shareholders may yet have to pay for the mine: so far they have clearly paid nother. 19%. 12s. outstanding, possibly the Eureka shareholders may yet have to pay for the mine; so far, they have clearly paid nothing for it. The Richmond has out of the 5½ paid up given 4½ 1s. 6½ towards the purchase of the mine itself, which cost 220,000½; the balance of 18s. 6d. per share represents the working capital of 50,000½, as against 8s. per share, or 20,000½, the working capital of the Eureka, the difference is 30,000½. I feel quite satisfied the Richmond directors can and will show an equivalent for this improved plant, better machinery, and a lager area of locations than our neighbours; and this is quite clear that had Mr. John Bayliss not omitted to add to the Richmond dividends of 180,768½ the 139,000½ in hand at the date of the last balance-sheet the total dividend receipt would be 319,768½, or 89,668½ in excess of the Eureka, stated to have been 230,100½ up to Aug. 31, 1877. No doubt to this amount the Eureka might for the same extended period be entitled to some addition, but still there would, I take it, be a balance in favour of the Richmond corresponding to their 30,000½ excess of favour of the Richmond corresponding to their 30,000 excess of working capital. Mr. Bayliss does not favour us with the date when the Eureka commenced; he leaves us to assume that the when the Eureka commenced; he leaves us to assume that the Richmond and Eureka are contemporaenous in point of date. Isthis so? Nor does he state where or from whom he obtained his figures, which, though not intended to be, are very reassuring to the Richmond shareholders. I write this hurriedly, fearing that before I finish another letter will proceed from the fertile pen of Mr. John Bayliss, seeking to refute what appears to me to be the unanswerable exposition of the whole controversy by Mr. Bridgwater in your last issue. Do spare us if you can.

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A PERPLEXED, BUT NOT EASILY CONVINCED, SHAREHOLDER.

#### MINING ON THE PACIFIC COAST—PROFITABLE RESULTS.

Sir.—The following financial statement of ten mines on the Pacific Coast, nine of which are situated in Nevada and one in California, may be interesting to many of your readers. The statement is compiled from the Mining Statistics given in the New York Engineering and Mining Journal of latest date. This paper hasthe reputation in the United States of being the ablest and most reliable Mining Journal, being edited by Prof. Rossiter W. Raymond. late United States Commissioner of Mines West of the Rocky Mourhains. The amount of calls and dividends is given to June, 1878. The amount of calls and dividends is given to June, 1878.

Name of mine.	Location.	Number of shares.	Par value.	Total amount of calls.	Total amount o dividends
Belcher	Nevada	104,000		£290,840 None	£3,079,45 5,616,00
California Chollar	99	540,000 28,000	20	320,000	616,00 8,100,00
Consolidated Virginia Crown Point	,,	540 000 100,000	20	94,920 334,674	O OVER DO
Eureka Consolidated Eureka Gold Mining	California	50,000 120,000		20,000 None	429,00 80.00
Grand Prize Northern Belle		100,000		None None	285,00
Raymond and E y	,,	30,000	20	114,000	
Results of 10 mines		1,562 000	£ 20	1,174,434	21,638,82

The above statement shows that the average call per share has amounted to only 15s., whilst the dividend paid has be or about eighteen times the amount of the call.

#### GOLD MINING.

SIR,—I am glad to see gold mining making such wonderful progress, and I beg to call the attention of the public to the vast number of gold mines now in the Dividend List, and I know more will be there soon. The Congress has passed off satisfactorily. No double there will be a run of speculation abroad—in fact, more than est was known before—and after such a serious and long crisis I believe the sun will shine brilliantly over the mining interest again. I am also glad to see in your valuable Journal letters on the fields of Chili, Queensland, Patagonia, Tasmania, and on the great mineral wealth in the Argentine Republic. The latestreports from Buenos Ayres inform us that some rich silver mines have been discovered in the province of Mendoza, which will give over 2000 manus. covered in the province of Mendoza, which will give over 2000 marc of silver to the cajon. It is also astonishing to see what rap progress the celebrated Don Pedro North del Rey Gold Mines at making. Sinking is commenced and explorations are going on all directions, and at any hour something may occur that will be great benefit to the fortunate company. I regret to see in important paper that the refuse ore of St. John del Rey Mines give 3 oits, per ton, of the value about 100,000l, per annum. On the per ton, of the per ton, of the per ton, of the per ton the per ton. not they adopt the same process for their tailings as the Don Pelo

North del Rey Mine superintendent has invented, and which has swered so remarkably well?

### SOUTH STAFFORDSHIRE COAL AND IRON TRADES.

SIR.—The Journal of the past two weeks has contained letters on this subject of rather an amusing and novel character, which have induced me to call the attention of your two afflicted correspondents to a little truth, after reading which I think they will be inclined to let well alone. It is well known that a bankrupt coalmaster in the Block Country (as we call the colliery owners in Staffordshie). to let well alone. It is well known that a bankrupt coalmaster in the Black Country (as we call the colliery owners in Staffordshire) is never heard of. I cannot remember a colliery owner pure and simple, that is a man who has confined himself to his colliery business an 'avoided speculations, ever becoming a bankrupt, and this fact alone is, in my mind, sufficient to prove that whether collieries are subject to drainage rates or not, they are beyond doubt the very last and as a rule, the very safest things a man can be consected. are subject to drainage rates or not, they are beyond doubt the very safe and, as a rule, the very safest things a man can be connected with in the shape of business, and although some of the collieries have required a large capital to open them, the shareholders have not the least fear of not being required. The ironmasters and manufacturers have cause to complain; they are truly the parties who have to pay the smart in the high price at which coal always sells in Staffordshire. Lord Dudley has the best share of the trade with the ironmasters by supplying them with the raw material—coal, ironstone and limestone, and if his lordship were to reduce the price 30 per cent. there is no doubt he would have a great profit left, and by so doing the noble lord would drive the other colliery owners to do the same, and so help the ironmasters and manufacturers.

30 per cent.
31 per cent.
32 per cent.
33 per cent.
34 per cent.
35 per cent.
36 per cent.
36 per cent.
36 per cent.
36 per cent.
37 per cent.
38 per cent.
38 per cent.
38 per cent.
39 per cent.
39 per cent.
30 per cent.
31 per cent.
31 pe world, free of duty, at less than we can produce them at. It is no good to tell our working and starving people that certain articles can be had at 1s, which at one time were worth 2s,, when they are can be not at it, which at one thing were worth 2s, when they are deprived of the means of getting the required shilling. It would be better the price were 20s., if they could get the money. Our free trade rulers are as fast as possible driving the country down to the trade turns as the state of the our produce so levy duty on theirs as they come here. Let the working population of our country make this the standpoint at the next election and refuse to vote for Tory or Reformer who will not pledge himself to do the best in his power to bring this honet live-and-let-live result about. Open ports to those who give us open ports and none other. Free importation of food must be continued. Wolverhampton. July 10. TRADER.

#### THE MINING INTERESTS-"HOME AND ABROAD."

SIR,—The rise and fall of the Roman Empire is sounded from day to day in all our schools and academies, so that everyone more or to day in all our schools and academies, so that everyone more or less is acquainted with the origin, progress, consummation, disintegration, and collapse of that once powerful and extended people and nation. Criticism, censure, or approval is equally ineffectual to redeem the errors, fanaticisms of its rulers, or the ferocity and barbarism of its armies. Rome was fated to fall, while the King of Italy and the feeble Pope alone represent the power and might of this once extended and magnificent, yet exalted, empire.

Cornwall, the cornucopia of England, traces its history back to trading with the Phoenicians some 2000 years before the birth of Christ, and from that remote period down to the most recent date has maintained a supremacy and all but exclusive market for the metal of tin as an exceptional product—the reward of its own in-

metal of tin as an exceptional product—the reward of its own in-

The indomitable and healthy sires and matrons of Cornwall have borns sons and daughters of energy, intelligence, observation, and character; and, with the true hardihood, enterprise, research, and determination of their progenitors, have traversed the seas and sought the land of promise in the fertile fields, plains, mountains, and earths of Australia; so that no band of residents or explorers of the nooks and creeks with which that country abounds can boast of a fraternitz unless a seign or member of the family, of the Sauth West. ternity unless a scion or member of the family of the South West of England is as-ociated with its members. Hence we owe the discovery of tin in Australia, culminating in Tasmania, up to the present time to the perseverance, discernment, and application of Cornish sinews in the works of discovery and development. All hail, therefore, to the Cornish motto of "One and All;" for if the Mother Country is shorn somewhat of its remunerative industry yet the community at large is benefited; while the offspings in this one of the brightest of the Queen's colonies revel in the luxuriance of mother Country is shorn somewhat of its remunerative industry yet the community at large is benefited; while the offspings in this one of the brightest of the Queen's colonies revel in the luxuriance of prosperity that gladden their hearts in the benefits and advantages conferred on the manufacturers, artizans, trades, and peoples constituting the mass of England's workpeople and industries in the prospect of soon having metallic tin at 30% a ton. This is a consummation devoutly to be hoped—a blessing to the community at large, though temporarily a loss and disadvantage to Cornwall in particular. The inhabitants of the Peninsular are hardy, intelligent, and industrious, exceptional to a degree, and if their tin mining fail there is that of fishing and agriculture, while their quarries of granite are all but inexhaustible. A great portion of the wealth, employment, and trade of North Wales spring from slates; yet all authorities concur in the hypothe-is that Cornwall in its granite possesses ten-fold the field for thrift, labour, and gains over that of the Principality in regard to its slates. Why, therefore, is not every city and town throughout the length and breadth of the land supplied with Cornish granite for building, kerb, and constructive purposes? Again, why are not the fish which swarm on its seaboard utilised by its inhabitants, as assuredly is not the case in any approach to a maximum extent? We may again ask why should the skill, discernment, and industry of fishermen from Yarmouth and other Eastern ports usurp the rights of Cornishmen at home? Simply because they too recklessly rely on broken ree ls. Tin and copper mining have been long on the wane. They have had a long and protracted supremacy. Their decay has been len ent and patent to all observers, and for the benefit of the community at large we must hope that metallic tin will recede to 30% a ton and copper to 50%. The loss to miners will be infinitesimal when compared with the advantages to manufacturers and consumers.

In the years 1872 and

and retrenchment, explosives, rock-boring, and improved any sears, plified machinery. These are the requirements of four to five years, and before the like period has again passed into oblivion we shall find that Mesers. Tregonning and Co. are only the first of the tinsmelters who retire into voluntary liquidation and seclusion. It was never intended by the Divine Creator of the Universe for one particular district or people to hold in perpetuity the product of any one article or comm.diry; while there can be no reasonable objection raised to the vast regions of America, Australia. New Zealand, the Cape, and Canada being as rich in copper, tin, and lead as they are in agriculture, gold, silver, and precious stones. Nor are we to ignore the vast resources of India, Russia. Turkey, Egypt, Japan, and China in every description of metal and mineral; while, to give some faint idea of the scope and field for operations, we may mention that in Egypt alone the estates of the Khedive and his family comprise a million acres of rich agricultural and mineralised lands. If it paid the Phœnicians and Romans to seek England for its tin and metals it surely will recompense us to foster and utilise the products of our vast, extended, and numerous colonies. Cuba is the choicest gem in the Spanish crown, while coal and iron are the chief diamonds in that of course of the contents of the coal and iron are the chief paddets of our vast, extended, and numerous colonies. Cuba is the choicest gem in the Spanish crown, while coal and iron are the chief diamonds in that of our beloved Queen's. Minerals and metals are the staple supports of our colonies, the pioneers of civilisation, and the bulwarks of social reforms, amelioration and intellectual culture and progress.

Peevor, Pedn-an-drea, West Seton, Eliza Consols, and Wheal Pru-sia would have startled and awakened the greed of the speculative public with the extent and brilliancy of their products and gains; but, owing to the unexpected, though most acceptable, yield of our colonies, they become only ordinary commercial successes. This is hard to bear, yet we must acknowledge and confess though home mining suffers in consequence yet the community de facto is advantaged—manufacture, constructive enterprise, and trade in general feel and reap the benefits and ameliorations.

It is not right, however, to despair in respect to copper and tin mining at home through the efflux of tin from Australia or copper from Peru, Chili, and the Cape. The shameful neglect of improved macinery for drainage, discharge, boring, dressing, and locomotion, coupled with little heed to unnecessary expenditure at surface, owners, account men, cartage, favouritism in supplies, and numerous other luxurious, and indolent, though expensive, creeping and growing ingredients of long standing, and cherished objects associated with former prosperity must each and all be carefully attended to and weeded out whenever superfluous or unnecessary. It is a maxim in the economies of mining, as in private life, that justice should qualify and restain generosity. Not 1t. should be expended in mining that would not be tolerated in private life, while from ample sources of information and observation we do not hesitate to say that at many a great and struggling mine some 10 to 15 and up to 20 per cent. can be saved in the monthly costs without practically deferring efficiency.

Exchange, Coleman-street, London, July 8. It is not right, however, to despair in respect to copper and tin

#### THE DEBENTURE BOND AND MORTGAGE COMPANY.

SIR,—Acting upon the valuable suggestion contained in your r marks in last week's Journal in reference to this company—"That marks in last week's Journal in reference to this company—"That no time should be lost in making obvious to all the principles upon which the company proposes to earn profits for its Share and Debenture Bondholders"—I beg to say that with regard to that portion of the company's business to which you refer I shall feel obliged by your kindly allowing me to correct what is evidently a most serious misapprehension. The purchase of City and municipal bonds to which you allude, and which, as you rightly observe, do not yield more than 3½ per cent. per annum int-rest as an average, are not made by the company as an investment of its funds, but solely as anticipated purchases for account of third parties who contract with the company to pay for them by agreed instalments and at stipulated rates of interest on the capital so employed. It is from this source and not from the revenue yielded by the bonds themselves source and not from the revenue yielded by the bonds them elves that the company derives its profit, since no advance is granted, and that the company derives its profit, since no advance is granted, and consequently no investment made, in this direction except "at a minimum rate of interest of 6 per cent. per anuum," as provided for by the Articles of Association and upon an agreement with the intending purchaser that the principal and interest of the capital thus applied on his behalf "shall be repaid within a given term by equal quarterly or other instalments payable in advance." I need scarcely point out to you that the continuous re-employment of capital so employed, as and when the quarterly repsyments are made to the company, still further increases the minimum ratio of 6 per cent. per annum originally provided for, but I may add that this class of business, profitable in itself and especially safe, since ample margins are required to be kept up on all securities bought, and which remain deposited with the company until paid for, is by and which remain deposited with the company until paid for, is by no means the only kind of business undertaken by the company, but that, as a financial institution, it negociates every description of sound financial transactions. As a matter of experience I can say that we have at present a considerable number of holders of advances of the foregoing character and a much larger proportion of supplicants for further allotments of the same nature than there are funds available which can be applied in this direction (the Articles of Association limit the amounts to be so applied), from which or Association limit the amounts to be so applied, from which it is obvious that borrowers find their advantage in accepting them on the terms offered. The principle of the system, as you will perceive, is, therefore, not new, but is simply an extended application to any approved security of the old one adopted by land and building societies in their advances for terms of years for the purchase of approved properties.

We be Harrison, Managing Director.

Metropolitan Chambers, 141,110 of approved properties. W. B. I Metropolitan Chambers, July 10.

#### REMINISCENCES-No. X.

SIR,-Many years ago an uncle of mine amused me by telling of ax practised by a farmer on a Londoner, who wanted to know a e of the old Cornish language, which is no longer vernacular, which is now almost unknown in the county; but it is said that a hoax practis and which is now almost unknown in the county; but it is said that the Welsh language is very much like it. The gentleman invited the farmer to drink; the farmer, taking the glass, said—"Tregone bris, Sir." "What does that mean?" asked the gentleman. "That means, in Cornish, 'Your good health, Sir." The gentleman then said, taking his glass—"Here is to your good health." "Castallack," said the farmer; "which means 'I thank you." The gentleman went away satisfied that the farmer knew something of the old Cornish dialect. Tregonebris and Castallack are names of farms near Penzauce. near Penzance.

When I was a boy I used to hear a great deal said by the old people around me about apparitions which had been seen, as was said, at different places mentioned—so that I became afraid to go out alone different places mentioned—so that I became afraid to go out alone by night. In a road about half-a-mile from my father's house there are, or were two stones, the tops level with the road—put there, it is alleged, to mark the burial-place of a Jew who hanged himself to a tree near that spot. I was horribly afraid to go there alone by night. The mention of a Jew has brought to my remembrance a circumstance which occurred about 30 years ago. A Jew, who travelled through Cornwall, vending watches, &c., I knew well, and purchased a ninet-en guinea article of him. This man was engaged one night in cambling at an inn, and it is supposed that he was very one night in gambling at an inn, and it is supposed that he was very successful in winning money. Someone (probably a loser) outside the window in the dark shot him down dead at the gambling table. I am not aware that the murderer was discovered by man; but Divine vengeance will follow him some time, unless repentance and forgiveness intervene.

In passing over the Cornwall Minerals Railway to-day I observed In passing over the cornwall minerals railway to-may looserved that nearly all the sleepers (deal, transverse) are far gone into decay by the rot. Considering the recency of the construction of the line this is remarkable. I observed that a small portion has been renewed; the whole line will soon require it. The wood must have been for each far or property inferior condition.

been of a very inferior quality.

The clay-workers in the Roche district leave their work at 3:30 P.M. They commence at 7 A.M., and in the day stop 40 minutes for refreshments—so they only work 7 hours and 50 minutes per day, which is less than any class of surface labourers that I know. How is that? Did the "strike" reduce the hours?

The clay traffic on the Minerals line has much declined from a cancer which it never some strange to state—the common carriers.

anse which it may seem strange to state—the common carriers carrying cheaper than the railway company. N-arly all the enormous quantity of clay which till about 12 months ago was carried from Bugle on the line to Fowey is now carted to Charlestown. It is said that the carters give 12 to 18 months credit to the clay proprietors, whereas the railway company expect payment monthly. If I owned the railway I would drive the carters off the road in quick time. The railway company can better afford to carry at 1s, per ton than the carters at 2s. 6d. or 3s., or even more, and can better afford to give time for payment than the common carriers. The losp line to connect the Cornwall Railway with the Minerals Railway at Par will be opened, it is supposed, in August. It will

Railway at Par will be opened, it is supposed, in August. It will save a walk of about three-quarters of a mile between the stations. Par, in my estimation is a more eligible watering place than some

other sea-side places in the county which are more resorted to. is certainly better than Perranporth. Houses are wanted at Par to accommodate lodgers. If good houses were provided it would the staple supports of our colonies, the pioneers of civilisation, and use and progress.

A few years ago such mines as West Tolgus, Mellanear, Agar,

was, I believe, a partner with Mr. B. Sampson in the Kennal Gun-powder Works there, and his co-adventurer in numerous mines. He died a few years ago, leaving at least one son, who used to travel for the firm for taking orders, receiving money, &c. He in sugged freely in drink, and since his father's decease his intellect failed, as was evidenced one Sanday in Falmouth Church, when he inter-rupted the minister in his duties and at the offertory placed his rupted the minister in his duties, and at the offertory placed his gold watch and chain on the plate as his offering. I do not suppose that it was accepted. After that he went to Australia, where he is now—an imbedile. I was informed yesterday that the Australian authorities are about to ship him for his native country to be cared for.—July 1.

Observer.

#### DISTINGUISHED CORNISHMEN.

SIR,—Mr. Martyn was a gentleman distinguished for ability as a surveyor and draughtsman, he surveyed all the parishes in Cornwall, and delineated an excellent map of the county. The whole occupied him 16 years, but he dying before it was finished the completion devolved on Mr., afterwards the Rev., Malachi Hichens. Mr. Martyn was born at Carharrack, Gwennap. Mr. Hichens was the newphew of Mr. Martyn, and was, no doubt, much indebted to his uncle for the formation of his character, and the early habits of study which he acquired. As Mr. Hichens was one of the brightest ornaments of society Gwennap ever produced, the following notice ornaments of society Gwennap ever produced, the following notice of him may not be unacceptable:—He was the youngest child of Thomas and Grace Hichens, was born at Little Trevince, and was baptised in the parish church,—1741. The rudiments of knowledge which he acquired at a neighbouring village school in his infancy he endeavoured to improve after his initiation into early labour to estimate the common will be a common with the content of the content of the common will be a common with the content of the conte labour at a stamping mill in the vicinity, employing his thoughts and opportunities in increasing his store of information. Bowling was much practised as an amuse nent when he was young, and when was much practised as an anuse near when he was young, and when wearied with study he would join his youthful companions in that exercise. But his thoughts were still about the subject of his study, which at that period was chiefly arithmetic; and sometimes, when about to throw the bowl, he would stand still a moment, when the method of working out the question he had previously been studying striking his mind, he would instantly throw down the bowl, run home, work out the question, and return to his associates. This abstraction of mind was frequent also in the midst of his labour, so that his work was neglected, and those early indications of future greatness not being understood he was severely consured, so that "No work, no meat for Malacho," as he was generally called, became a frequent saying. It is related that when he was about 10 years of age he frequently surprised persons by the acuteness of his answers. In reply to a gentleman who asked him how many children they

In reply to a gentleman who asked him how many children they were at home, after a short pause, he answered—

"There are Martin, Tom, and Jan, and Joe,
Amos, Dick, and Malacho,
Grace is two years older than Martin I ween,
And Molly came Martin and Tom between."

These lines describe the order of the general births. Mr. Hichens became an eniment astronomer; his talents and character gained him great respect. He was inducted into the Established Church, and was afterwards the Vicar of St. Hilary, where he died in 1809, greatly lamented. greatly lamented.

Joel Hickens, or Joe as he was usually called, was Mr. Hichens's brother, and was remarkable for his ready wit, and were all the instances thereof recorded he would appear, pechape, little inferior to the famous Killigrew. We give one instance. Joe was a black-smith, and foreman or contractor for work in the mines. On one occasion his bargain was cut down, and the price so reduced by competition that he wished to get off from it, or get a better price for the work. By the article Joe was bound to find his own coals and iron, and he resolved to make use of this technical error in the and iron, and he resolved to make use of this technical error in the wording of the agreement; he, therefore, went all over the mine and collected a large heap of old iron, which was brought into the smithey. He then took a wheelbarrow, and seeing the manager approaching he filled the barrow from the adventurers' coal heap. "How now, Joe," said the agent, "what's this? are not you to find your own coals and iron?" "To be sure I am," said Joe, "and am I not doing so? How can I find coal but where it is? You would not have me steal coals from other mines would you?" And after some altercation Joe obtained a new agreement, and a proper price for the work.

AN OLD READER, AN OLD READER.

#### RAILWAY TO PERRANPORTH.

SIR,-In the year 1831 a railway from Truro to Perranporth was projected by some gentlemen of Turo—professionals and inerchants—to pass by the way of the village of Zelah, and immediately afterwards a competing line was promoted by other gentlemen from Truro via Perran Alms-house to Perranporth. The competition brought both to naught. From that time to the present no proposithe problem to a railway between those places has been before the public. The most eligible of the two lines is that via Perran A.m.s-house, because the other line involved two inclined planes and two stationary engines. Perranporth is now a popular watering place, and if a railway were laid down connecting it with this city, there is no doubt the place would be increasingly resorted to. I have a plan and section of the line drawn in the year mentioned which is no doubt the place would be increasingly resorted to. I have a plan and section of the line drawn in the year mentioned, which would be useful to anyone desirous of taking up the matter. The guage of a line in North Wales is only 2 ft., and that is said to answer well, but I should prefer a 3-ft. gauge to that of 2 ft. The site of the line would be near West Chiverton Mine, which mine would of course contribute largely to its maintenance by taking supplies and produce over it. The line could be very cheaply constructed, as there would be very little earthwork necessitated, and the land could be had on easy terms—most of it. If any of your readers are desirous of investing capital in a useful line of railway I can supply all needful information for their guidance.

Truro, July 9.

COPNISH MINING.

#### CORNISH MINING.

Sir.—Since the great depression in mining much has been written on the subject of proving new ground, and as a practical miner, having had 45 years experience in Italy. Spain, and a part of Germany, as well as in Scotland, North and South Wales, Devon, and Corowall, I may say that the best run of improved ground that ever I saw is from Camelford to Wadebridge, north and south, and from Simon ward to Padstow, east and west; and just in the centre stands one of the best silver lead mines in the county of Cruwall, which ought to have paid hundreds to the shareholders instead of being stopped. Here the question may arise—If Treburgett be as good as represented why is the mine in such an unsatisfactory state? My answer is -not because there is no lead and silver, for there is plenty of that. Not for want of rich ore, for the ore is rich. Not because the ore cannot be dressed, for it can readily be dressed and sent to market. But it may be remembered that when Treburgett was started there was a dressing floor put up, and all the stuff sent on to the floors was dressed, the lead costing about 12 per ton for dressing, cost including the dressers' wages, but it appears that the right sort of floors was not erected, for within the last five years there has been spent hundreds of pounds in alterations, and in putting up new machinery. This ought to have brought down the dressing cost, but instead of that I have been told that it went up to 2l per ton. If so I do not wonder that the mine could not

Be this, however, as it may, I am confident that Treburgett is one of the best lead mines in England if worked as it ought to be, and although the mine is stopped, and the water in, I believe that from 10,000l. to 12,000l. well laid out will bring the mine into a paying condition. There are other mines about Camelford that will pay also, and I hope the time is not far distant when these will be worked likewise. There are two not far from Treburgett, and if surface indications are to be relied upon, it is certain that they will make good and letting mines. There is another mine not far from make good and lasting mines. There is another mine not far from Camelford called Trethin, where they have a splendid lead lode in the adit and I have been told that the company could set tribute if they wished, as there are miners about there who would be glad to have it. There could be nice dressing floors put in to the east of the water-whiel and crusher that would cost but little. Now, Sir, looking at all these facts one is at a loss to know why Treburgett is stopped now that the shaft is down to the 100 fm. level. Plenty of ore was raised from the little ground which was opened at the 90, and a more vigorous development would quickly cause Treburgett to vie with the best mines in Cornwall.

OBSERVER.

#### MINE MEETINGS, AND THE MAKING OF CALLS.

MINE MEETINGS, AND THE MAKING OF CALLS.

SIR,—In a paragraph of your leading article a fortnight back you very properly called attention to the unsatisfactory state of the accounts in some of the dividend-paying tin mines. I think, however, attention might be usefully called to another class of mines. I allude to those that are in course of development, that are making regular calls, and which may not succeed. I know mines where shares are largely held by persons who are known to have little or no means beyond the value of the shares they so hold; where meetings are held at long intervals, and consequently calls are in arrear for a most unreasonable length of time—in some cases for 18 months or near upon two years—and when if anything happened to cause for a most unreasonable length of time—in some cases for 18 months or near upon two years—and when if anything happened to cause the mine to collapse or stop, and the shares become valueless, such persons would be utterly unable to pay their arrears of calls, and consequently the burden of payment of debt upon their shares would be imposed upon the other holders, who have the means of paying, rateably and in proportion to the number of shares they might have the misfortune to hold at the date of the collapse. In the case of a cost book mine the remedy is quite easy; if the meetings were held four-monthly, and all the shares forfeited upon which calls remained unpaid for more than two meetings, or (say) eight months, the arrears of calls would be kept within reasonable bounds, and if anything happened to cause the mine to stop those arrears would not be so burdensome if laid upon the other shareholders in the mine. In this way a more healthy state of accounts would exist, and there would be no necessity for merchants who have supplied materials to a mine attending general meetings as creditors (an and there would be no necessity for merchants who have supplied materials to a mine attending general meetings as creditors (an ominous circumstance, to say the least of it), to say nothing about being enabled to get better value for their money by paying the merchants' bills within a reasonable period.

I have attended ordinary general meetings of mines where resolutions have been passed ordering the next meeting to be held at four months, but where the mine has been allowed to go on accumulating debt for nine or ten months before the meeting so ordered has been held. This I consider very reportensible, and ought not

has been held. This I consider very reprehensible, and ought not to be permitted by any committee of management, because there are always some adventurers who go in for the gains, but if a collapse comes they have no means to meet their proportion of loss, and it is thus by law thrown upon others.

BEACON.

#### SOUTH DE ERESBY MOUNTAIN LEAD MINING COMPANY

SIR,—I see a correspondent who signs himself "A Countryman wishes to know the price of South de Eresby shares in the market wisles to know the price of South de Eresby shares in the market. Perhaps I may be permitted to express astonishment at such a question emanating from one who professes invariably to consult the Mining Journal on such matters. I cannot suggest to him a better course than that which he invariably adopts. As regards the value of the mine itself, I shall be happy, if "A Countryman" will place himself in communication with me, to supply him with positive evidence of its mineral wealth; and, should he be able to visit the district on or about the 22nd inst., I can furnish him with the permission requisite for him to inspect all the workings.

London, July 11.

J. SMITH, Secretary. London, July 11. J. SMITH, Secretary.

#### WHEAL AGAR, AND ITS MANAGEMENT.

SIR,—Will any of your numerous correspondents explain why it is that the splendid promises made by the Wheal Agar management are so long in giving any sign of realisation? Where after all these months is the resu t of the magnificent discovery in the bottom of the mine—the gulf of tin, outdoing even the bottom of Dolcoath—and which it was said was going to be returned with the boldest application of the most approved appliances, by which the tin would be sent from the machine borer to the clean ore bin hopper-wise? As one interested I hope all this is not to turn out over sanguine hope, large talk ending in small samplings, debit balances, and calls. The gentlemen who have charge of that fine mine must be aware that they have raised grand expectations, and that the eyes of all men of the profession are fixed on them. I wish them all success and the public on early proof of it.

THOMAS RICKARD. Orenburg (Russia), June 13-25.

#### PARK VALLEY MINE.

SIR,—Mining for metals in England at the present time is passing through a stage of trouble and anxiety; on the right hand and left we hear of mining companies being wound up, and lead mining alone seems likely to survive the almost general wreck. At such times it is refreshing to get a glimpse of sunshine; it melts the heart that before was callous to all promises and inducements of the property of the stage of the survey of the su melts the heart that before was callous to all promises and inducements put forth by the more adventurous spirit. Such was my experience last Thursday, when, twenty minutes after leaving the train at Bow, I stood upon Park Valley Silver-Lead Mine. Making due allowance for the exhilarating influence of a walk between the flower and fern covered banks of a Devonshire lane, I felt, as I viewed the commodious and firmly built engine-shed, the fine engine, the pumping and winding gear, the timber in readiness for use, the happy and contented mien of the men—busy as bees—and the hearty good morning which greeted me, that I had got beyond the cloud of uncertainty and non-prosperity into the sunshine of positive success; and from the business-like and masterly manner in which all the above ground works have been conducted, it is evident to the most casual observer that the engineer has cultivated and followed those minute but most important points which establish the element of prosperity. This opinion was strengthened upon going underground. Lighting a candle, I proceeded alone through the mine, minutely examining every hole and corner; and I marvelled at the richness of the lodes—not seams, but veins, through the mine. minutely examining every hole and corner; and I marvelled at the richness of the lodes—not seams, but veins, many inches wide, of rich solid lead ore, such as I have never seen in any Devon or Cornish mine before, and this at only a few feet from surface. As I stood at the point where the old workers were driven back by the water, I pictured their doleful faces, as they thought of the rich store left behind for the present company. Carefully put aside in the level I found a nice pile of rich ore, waiting to be hauled to surface; the engineer modestly computes it at about 4 tons; I should say nearer six. The shaft, which is sunk about 10 fms., would delight the heart of any practical miner. Close to the engine-shed there is a convenient space for dressing floors, and ample water for that purpose. I was informed by one of the men that peat from the West of England Compressed by one of the men that peat from the West of England Compressed Works will be used as fuel, and that will be a considerable saving in cost. Quite lately a company has been formed for the working e executi e are gentlemen of standing as or this property. The executive are gentlemen or standing and honour, and I have it upon reliable authority that a clause will be inserted in the rules precluding the possibility of any old or outstanding accounts being brought against the shareholders; if such is the case, this and the celebrated Paracombe Silver-Lead Mine are the only two that I am acquainted with governed in the same manner. Speculation always attends mining, but here it is at its minimum—as future success is as near the positive as it can ever attain to in this branch of industry; and the labour of the next few weeks will, in my opinion, increase its value fully six times beyond what it is now selling at.

R. J. RUTTER.

Exeter, July 11.

[For remainder of Original Correspondence, see to-day's Journal.]

MINERAL WEALTH OF WESTERN AUSTRALIA,—Capt. Hosken, of Ballarat, has just returned from a six months' visit to Western Australia, and he appears to have made good practical use of his Austrains, and he appears to have made good practical use of his time, judging by the specimens he has brought with him, as indicating the valuable mineral resources of that colony. From an interview with that gentleman on Friday, and an inspection of his store, it is apparent (writes the Courier) that there are lead and copper mines near Northampton richer than any yet discovered. He states that there are about ten or twelve mines in work, one of which is turning out considerable quantities of lead ore, which will smelt from 75 to 90 per cent. of lead, while the shipping from Champion Bay, the

nearest port to Northampton, is not sufficient to carry the ore away. Capt. Hosken, in proof of the richness of the ore, has some magnificent specimens, besides white carbonate of lead, red carbonate of lead, as well as copper ore, with which he says the country abounds, but the great difficulties to contend against are the want of carriage and smelting appliances. At present however, a railway is being made from the Bay to Northampton, under the supervision of Mr. Palmer, who was some years since engineer to the Ballarat Water Commission. In addition to his collection of minerals, Capt. Hosken has also brought over a collection of shells, coral, sponges, and other articles, which he will be happy to show to any person who will call upon him at his residence at 15, Bond-street. The captain, we understand. Intends, if possible to float a company to work some of the rich mines he has visited, and will in a day or two issue a report of what he has seen during his visit, and his opinion of the country.—Geelong Advertiser.

#### THE PARIS INTERNATIONAL EXHIBITION.

No. IX.

[FROM OUR OWN CORRESPONDENTS.]

In our last we commenced our notice on the South Wales Court, and we intend to finish in this article if possible. The coal fields of New South Wales, and exhibits relating thereto, next claim our attention. The area of the carboniferous measures has been stated to be 23.950 square miles, and on a portion of this area several collieries have been established and opened up, and are in course of profitable working in this colony. By the names of existing places and collieries we clearly trace English North Country and Welsh adventurers. Hence we find the names Newcastle, Stroud, and others. The largest supply of coal is obtained in the immediate neighbourhood of Newcastle, and it was here the coal mines were first opened up. As may be expected in new coal fields, the workings have been chiefly confined to those beds of coal near the surface. The greatest depth yet attained in sinking for coal has not exceeded 170 yards. No doubt there are documents in existence, official and otherwise, from which much information could be obtained as to the mineral resources of the colony of New South tained as to the mineral resources of the colony of New South Wales and the other Australian colonies, but it does not appear that these are accessable to the public, or if any of them are the public does not seem to turn such particulars to profitable account. One would suppose that with all the advantages of such new coal fields as is possessed by New South Wales capitalists would be more inclined to invest in them than in some home collieries, where the depth and other difficulties are so much greater. On looking at the case broadly, it must be apparent that there must be vast tracts of case browny, it must be apparent that there must be vast tracts of coal and iron ore measures within easy sinking distance. What, indeed is 170 yards in depth compared to that of the English and Belgian coal fields? In most districts the coal crops out on the sides of the hills, but little can be done in the old countries, inasmuch as all the land workings commanded by dits have long since been exhausted. In new districts, however, such as New South Wales this is not the costs and districts that the taken to district the costs and districts that the taken to district the costs and districts that the taken to district the costs and districts that the taken to district the costs and districts that the taken to district the costs and districts that the taken that the costs are the costs and the costs are the costs and the costs are the costs and the costs are t Wales, this is not the case, and advantage may be taken by driving tunnels into the sides of the hills, and coal in large quantities obtained by such means at a comparatively small cost. that the cost of mining the coal in New South Wales is from 3s. to 5s. 6d. per ton.

5s. 6d. per ton.

During the years of 1858 and 1859 experiments were made with the New South Wales coal at the Royal Arsenal, Woolwich, and the result arrived at from such trials was that for steam purposes the coal was only about 7 per cent. inferior to the best Welsh coal. For the manufacture of gas it was found capable of yielding upwards of 9000 ft. per ton, with an illuminating power 24 per cent. greater than the English variety, known as Witworth.

The coal of New South Wales has been tried on some of our East Indian railway lines with very favourable results. The authorities of the Scinde Company considered the coal of this colony equal to

of the Scinde Company considered the coal of this colony equal to Welsh coal in all respects, and in some cases it was found the con-sumption per mile was less. The price of New South Wales coal is, sumption per mile was less. anticipated, considerably below that of the English and

elsh markets.

The Rev. W. B. Clarke, who has done so much in ascertaining the geology and mineral resources of New South Wales, has determined that there are no less than SIXTEEN seams of coal in the upper meathat there are no less than SIXTEN seams of coal in the upper measures, each seam being more than 3 ft. in thickness. Mr. John Mackenzie, F.G.S., the Government Examiner of Coal Fields, has also estimated that, after allowing for loss and waste in working, one of the seams will yield \$4,208.298.667 tons. The outcropping of a seam of coal occurs near Wallerawang, and from trials made this seam of coal has been proved to be 17 ft 6 in. in thickness. Mr. A. Liversedge, professor of geology at the University of Sydney, recently examined this seam of coal. There is another seam of coal near a place called Stroud, and several trial pits have been sunk on the dip side, which proved the seam to be as much as 30 ft, in thickness. place called Stroud, and several trial pits have been sunk on the dip side, which proved the seam to be as much as 30 ft. in thickness, equal to the celebrated ten-yard coal in Staffordshire, by which so many in former times made a fortune. The principal seam from which coal is now obtained in New South Wales is from 8 to 10 ft. in thickness. The quality is exceedingly good, being free burning and bituminous, suitable for household, steam, smelting, gas, and other purposes. The quality may be examined and tested from the exhibits in the Exhibition. It has been reported by Mr. R. W. Moody, mining engineer, that five seams of coal, containing 600 acres, situate on the south-eastern coast, would yield 31 250000 tons of

Moody, mining engineer, that five seams of coal, containing 600 acres, situate on the south-eastern coast, would yield 31,250,000 tons of coal, and that upon an estimated vend of 1000 tons per day this tract would not be exhausted within 100 years.

This estimate was independent of a bed of kerosene oil shale, which was capable of yielding 2000 gallons of refined oil for a period of 72 years. As we have said before advantage can be taken of the hilly character of the ground to drive tunnels for the extraction of the coal. Many of the mountain sides are at a sufficiently high angle to allow of the use of self-acting inclined plains, by which means the coal can be transported from the adit level to lower levels or railways. The coal measures of the western district are as much as 480 feet thick, resting conformably on the marine beds of the lower coal measures. The upper measures are overlaid by more than 500 feet of Hawkesbury sandstone. There have been eleven seams of coal counted in them, the lowest of which is 10 feet thick, and is situated about 25 feet from the marine beds. This eleven seams of coal counted in them, the lowest of which is 10 feet thick, and is situated about 25 feet from the marine beds. This seam of coal is worked by the Lithgow Valley, Bowenfels, Eskbank, and Vale of Clwydd Collieries. The seam of coal referred to cropa out on the surface on the railway line near Bowenfels. The dip of the seam is slow, being not more than 3° to 5° to the north-east, and is consequently easily worked. It dips under the vast extent of mountain ranges to the north and east, and it will take ages of working before it is exhausted. Several seams of cannel coal have been found, and the produce of two of them is retorted for the manufacture of kerosene. The thickness of these seams varies from 2 to 5 feet. The Heartley shale yields 160 gallons of crude oil, or 18,000 cubic feet of gas per ton, the illuminating power being equal to 40 candles. In the year of 1833 only the small quantity of 328 tons of coal were raised, but in 1877 it had increased to 1,339.871 tons, the gross value of the last year's production being set down tons, the gross value of the last year's production being set down at 832,225*i.*, or at the rate of 11s. 11d. per ton. The production of coal has, therefore, increased very rapidly, but not so much so as coal has, therefore, increased very rapidity, out not so much so as we may expect in the future. The colliery district of New South Wales is without doubt a fine field for English enterprise. In the last year named nearly 900 000 tons were exported to the other Australian colonies and New Zealand, to Japan, China, India, Maritus, New Caledonia, and San Francisco. From statistics furnished by the Government we find that up to December 31, 1877, the total production of soul west 17,498,797 tone being of the solve of 101,000. duction of coal was 17.426.797 tons, being of the value of 9,110,283/., and the petroleum oil shale was 137,299 tons of the value of 371,432/. The former averaged 10s. 50.1 per ton, and the latter 2/. 14s. per ton. In the Exhibition will be found sections of the coal fields worked

in the Northern, Western, Southern, and Hunter River coal and also samples from several of the petroleum oil coal. T The fol lowing are exhibited by the Department of Mines, Sydney:—371, splint coal, from Anvil Creek Colliery; seam 14 ft. 6 in, in thickness, 372, bituminous coal from the Co-operative Colliery, Wallsend, near Newcastle; seam 10 ft. 2 in, thick, and about 8 ft. 5 in, of it is worked. Newcastle; seam 10 ft. 2 ft. thick, and about 5 ft. 5 ft. 16 ft. 18 worked.
373, bituminous coal from Ferndale Colliery, Thige's Hill, near Newcastle; seam about 12 ft. thick.
374, bituminous coal from Newcastle coal Company, Burwood, near Newcastle; seam 10 ft. 5 in. in thickness.
375, bituminous coal, Waratah Colliery, near Newcastle; the seam averages 10 ft. thick.
376, bituminous coal, Newcastle; the seam averages 10 ft. thick. castle Wallsend Colliery; seam averages 8 ft. 5 in. thickness, 7 ft.

6 in. of it is worked. 377, bituminous coal, Mitchell's Colliery, Four-Mile Creek, near East Matland. 378, bituminous coal, from Ducken. 6 in. of it is worked. 377, bituminous coal, Mitchell's Colliery, Four-Mile Creek, near East Matland. 378, bituminous coal, from Duckenfield Colliery, near Newcastle; seam 1 ft. 10 in. in thickness, 5 ft. 6 in. is worked. 379 and 381, from Lambton Colliery and New Lambton Colliery; seam 9 ft. 2 in. thick, 8 ft. 5 in. worked in the former—in the latter the seam is 9 ft. 9 in. thick, 8 ft. 1 in. is worked. 382, splint coal from Greta Colliery, 32 miles from Newcastle; seam 16 ft. 2 in. thick. 383, 384, 385, splint coal from Bowenfels and Vale of Clwydd Collieries. 387, bituminous coal from Bulli Colliery; seam of coal 8 ft. thick. 388, petroleum oil cannel coal. 390, splint coal from Nash's; coal 6 ft. 392, splint coal from Readhead, Clarence River; seam 6 in. thick. 395, petroleum oil cannel coal, kerosens shale, Newcastle Shale Company's Mine, Murrurundi; yield 17,500 cubic feet of gas per ton. 397, bituminous coal from Brown and Lamb's Mine, Lake Macquarie; seam 14 ft. thick. 402, splint coal from Buckley's Coal Mine, Wallerawang; seam 5 ft. thick. 405 and 407, bituminous coal from Woodford Colliery and Fitzroy Colliery; the seam at the former is 6 ft. thick, and at the latter 20 ft. thick. 409, semi-bituminous coal from Osborne Wallsend Colliery; seam 79 ft. thick. 411, anthracite coal from Fitzroy Iron Company's mine; seam 7 ft. thick. 412, semi-bituminous coal from Mount Pleasant Colliery; seam 7 to 9 ft. thick. 419, petroleum oil cannel coal—Kerosene shale—from Heartley Colliery; yield 180,000 cubic feet of gas, or 160 gallons crude oil per ton, from a seam 3 ft. 2 in in thickness.

Suspended from one of the walls in the western angle of the south-western tower of the Grand Ve-tibule are a number of natural size sections of coal seams, but unfortunately in some instances they are placed so high as to be valueless to visitors. The following are the principal sections. Natural size seam coal, Upper Hunter district, Sandstone.

Coal	2 ft	. 6 in.
Indurated c'ay	0	3
Coal	3	3
Indurated clay	0	2
Coal	1	6
Stone brand	0	3
Coal	0	6
Stone brand	0	1
Coal	6	0=14 ft. 6 in
Fire-clay and shale.		,

Worked at Greta Colliery, Anvil Colliery, and Stoney Creek Colliery. Natural size section, seam of coal, Newcastle district:

Shale and grey post.	
Coal	4 ft. 0 in.
Band	0 1
Coal	1 1
Inferior coal	1 0
Coal	0 5
Band	0 14
Coal	0 10
Coal and band	0 10
Coal	2 2=10ft.64
Grey post.	

Worked at the Australian Agricultural Company's Colliers, Waratah Colliery, Lambton Colliery, New Lambton Colliery, Co-operative Colliery, Newcastle Wallsend Colliery, and the Minut and Ducken-Bold Colliery.

Natural size section seam of coal, southern district:—Grey post; coal, 8 ft. Worked at Bulli Colliery, Osborne Wallsend Colliery, Mount Pleasant Colliery, Coal Caff Colliery, and North Bulli Coal Mine Company.

tion of coal, Heartley Vale, near Mount Victor	ia:
Kerosene shale	
Black shale	6 to 8 in.
Band	0 ft. 01 in.
Kerosene shale	3 2
Bottoms	
ed by the New South Wales Shale and Oil Comm	any (Limit

Worke am or petroleum oil cannel coal, or kerosene to 160 gallons of crude oil per ton, and 16,000 to 18,000 cubic feetof gas per ton. nerican Creek, Wollongong:-Kerosene shale. 2 ft.

the Mount Kemba Coal and Scale Company Colliery. Wollongong.
Other localities, such as Colley Creek, near Murrarundi; Greta
Colliery; Megalon, near Pulpit Hill; Pulpit Hill; Joseph Creek, near Berrima; Bathgate, near Wallerawang; Sugar Loaf; Mount Victoria.

atural size section seam of coal, Hunter Ri	ver:-
Coars coal	1 ft. 2 in.
Band	0 01
Coal	1 6
Indurated clay	0 2
Coal	4 5
Indurated clay	0 9
Coal	0 10=8ft.111
Sandstone and shale.	

Worked at the Woodford Colliery, Tomago Colliery, and Four-Mile Creek Company. The last is a natural size section of coal, Lake Macquarie:-

Grey post and conglomerate.		
Cal	2f	t. 3 in.
Band	0	6
Coal	2	0
Band	0	3
Coal	0	7
Band	0	04
Coal	1	9*
Band	0	01
Coal	1	1
Band	0	04
Coal	2	0
Coal and stone	0	4
Coal	0	11
Band	0	1 1/2
Coal	2	9
Fire-clay, &c	0	8
Coal and chitter	0	10
Coal	1	2
Cannel coal	1	1
Coal	0	6=18 ft. 10 in
Conglomerate.		

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Worked at the Wallsend Colliery, Cardiff Colliery, Australasia Col-

liery, and Dudley Colliery.

With great difficulty we have been enabled to secure for our with great difficulty we have been enabled to secure for our with great difficulty we have said, are suspended.

the following information—Section (the first) showing the strata and seams of coal at Newcastle, county of Northumberland, the Upper Coal Measures of New South Wales, northern district, by Mr. John Mackenzie, Examiner of Coal Mines.

nn	Mac	Kenzi	e, Examiner of Coal Mines:—
	Feet	inche	Bescription of soil.
	11	0	Soil and clay
	3	0	Coal
	2	9	Fire-clay ·
	4	6	Coal
	8	4	Dark fire-clay, with ironstone bands
	55	7	Sandstone, shale, &c.
	1	5	Very hard conglomerate
	6	5	Dine shale
	1	2	Hard conglomerate [brown conglomerate
	20	0	Hard sandstone, with shale partings, generally
	2	0	White metal
	4	6	Coal
	2	8	Coal
	1	2	Fire-clay
	5	6	Coal
	4	(5	14 ft. of white metal and clay, with glossopteris

	ULY	13	3, 1878.1 SU	PP
F	40	Ot	o 75 ft. of indurated claystone, with shale partings, &c.	
ŀ	0	3 9	Grey metal Coal	
ı	0	7	Metal Coal and shale Blue shale	
	3 0 60	6	Coal and shale	
ı	2 2	3 2	Shale, with 3 inches of coat Coal	
	1 2 0	2 0 8	Fire-clay Coal Shale	
	2 3	0	Coal and shale	
	0 32	8 8	Dark shale, with partings of coal Shale, &c. Coal	
	0	1	Band Coal	
	27 1	11	Rock and shale Coal Rock and shale, with sphenopteris glossop teris, &c.	
	97 1 0		Coal Bend	
	5	10	Coal ' Inferior coal, with band	
	1 0 3		Coal Inferior coal, with band Coal	
Be byl			series of strata containing other seams of coal, with ertebraria, coniferæ, glossopteris, &c., and imme- the latter a series of conglomerates, &c., containing	
he f	ossil	aune	o, &c.	
eam	s of c	oal a	t the Wallsend Colliery, near Newcastle:— Description of soft.	
	12 5	0	Alluvial Indurated clay Coal smut	
	0	8	Indurated clay Coal, slaty	
	0	6	Indurated clay Coal, slaty	
	3 2 15	0 0 3	Fire-clay, full of glossopteris Rock, soft [and trunks of coniferæ, &c. Shale, full of sphenoptiris, very large glossopteris,	
	44	6	Conglomerate, rock and shale Coal, coarse	
	13 3 52	11 3 9	Indurated stone, &c. Coal, slaty Rock shale and metal	
ı	7 2		Coal, with band Fire-clay	1
ı	40	8	Rock and shale Coal Shale	Gar
	2 1 38	0 8 9	Coal Rock and shale	G
	0		Coal, little tops Indurated clay	
ı	0	0 4 7	Coal, good Coal, brassy Coal, good	The
	0	$\frac{0\frac{1}{2}}{3}$	Brassy band, irregular Coal, good	8
	0	04 5 2	Stone band Coal, good Coal, coarse, with partings	81
ı	0	0 11½	Coal, good Coarse, full of partings	
			series of strata, containing other seams of coal, with vertebraria, coniferæ, glossopteris, &c., and imme- the latter a series of conglomerate, sandstones, grit,	
and form	shales	, cor	taining the fossil fauna of the lower carbonaceous	
Con I	, New	Sou inch	the strata and coal seams at the Wolgan, county of ath Wales (western district):—  Description of soil,	
ı	10 20	0	Alluvial Rock	
	1 13	6 9 2	Coal Black metal Indurated claystone, with vertebraria	
	0 11	9	Blue metal and coal (3000 ft. over sea level) Grey conglomerate, with shale bands	
ı	0 0	6 7 2	B ack metal, full of stems and plant impressions Indurated clay Black metal and coal	
ł	0	5	Indurated clay Black metal	
	0 1 0	$\frac{1}{0}$	Clay band Black metal	
ı	0	5 0	Clay band Black metal Fire-clay	
	0	4	Black metal, with thin layers of coal Fire-clay, &c.	
	0 0	11 4 6	Black metal Coal Fire-clay	
	0	5 4	Black metal Coal	
	0 0 2	3 10 2	Black metal Coal Black metal, with very fine layers of coal	
	1	9	Fire clay Shale and indurated clay	
	0 0	4 7 4	Black metal Coal	
	0	31	Black metal Coal Fire-clay	
	0 0	2 21 8	C al Black metal	
	0	31	Fire-clay Black metal Coal and black metal	
	0 0 1	3 21 2	Clay band Black metal	
	0	3	Coal and indurated clay Black metal Coal and clay	
I	0 0 1	9 5 5	Coal, bituminous Indurated clay	
	1 0	24	Coal, appears to be bituminous Fire-clay and shale Black metal	
I	0 0	7 5½	Coal Indurated clay	
	0	8	Coal Black metal Indurated clay	
	9 15	0	Blue shale, &c. [teris, and plant impressions	
	0 0	5 21	Blue metal	
	0	1	Indurated clay Coal Indurated clay	
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JSE. eardale Ira te Sept. 17th HRTY-FIVE in operation harge-some ut of our pite ployed in the ders. I have e found them the kind we e recommend

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0 2	8	Stone Fire-	clay	•						
1 1 1	9 4 0		metal rated cla	y						
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South To	learn	e	······································	35	*** ****	126 52 3,514	4 (	3	4 7 1 9 3 4	6 0
Stephens	's Or			42		12 384 119	7 6	5 5	0 14 9 3 2 16	6 6
Treffry's Treleigh	Regu	d		27		210 20 47	12 (		7 15 4 0 1 2	6 0
Uny, Wh	ood 1	Mine		14	********	19 45 539	17	0 8 0	2 8 3 5 4 0	6 6
West Go	za dolph	in	tescue	90	*******		18 (	3	7 5 8 12 3 2	6 0
West Pol West Ros	dice	********	tescue	106	*******	295 201 25.541			3 11 1 18 6 2	6 0
West Wh	ieal 8	eton		2618 WA	LES.	10,516	9 (	3	4 0	6
Ditto Pro	ecip.	and R	esidues	1213	**********	5,045	14	0 0	4 3	0 0
Almodov Assheton	Ore ore	e	· · · · · · · · · · · · · · · · · · ·	2820 257 16		7,058 2,450 62	13 0	)	2 10 9 11 3 17	0 0 6
Berehave Betts Cov	n Or		*** *******	2533 18441	*********	308 13 943 83,890	11 0 12 6 14 6		9 18 5 10 4 10	6 6
Burnt Or Cambria	Ore e a Ore		**************	60	****** **	883	10 0		14 14 0 12 9 11	6 6
Cape Ore Carraced Cavera	0		····· · · · · · · · · · · · · · · · ·	2523 1175 3759	*********	47,431 6,173 13,975			18 16 5 5 3 14	0 0
Copper h	ine (	)re		899 899	********	489 147 4,444	18 0 9 0 16 0		7 2 7 7 4 19	0 0
Copper H	egul	118		227	*********	4,236	18 0		28 6 18 13 11 6	0 0
Croneban	e Or	e & Pr	ecipitate	1172	*********	1,363			1 8	0

	Cuba Precipitate
	Husekmahen Ore
	Kuckmahon Ore 778 4,105 0 0 5 5 6 Kurilla 275 3,539 5 6 12 17 6
	Negrillo Ore 365 977 16 0 2 13 6
	Negrillo Ore
	New Quebrada Ore         2904         15.163 19         6         5 16         6           Portuguese Ore         365         4,780 11         6         13         1         6           Quebrada Ore         781         5,471         3         6         7         0         0
	Portuguese Ore
	Quebrada Ore     781     5.471     3     6     7     0     0       Seville Copper Ore     2477     7,316     10     0     2     19     0
	Spanish
	Tan y-Bwich Ore
	Telhadelha Ore
-	Telhadelha Ore 75 341 5 0 4 11 0 Tigrone Precipitate 62 1,186 19 0 19 0 6
1	
	Tigrone Precipitate 62 1,186 19 0 19 0 6 Union Ore. 4919 15,646 9 0 3 3 6 Vannoni Ore 33 177 7 8 5 7 6
-	Var Ore 194 1,826 9 6 6 16 6
1	Virneberg Ore 131 1,323 6 6 10 2 0
- 1	Conner Ones sold in Comment from Tone 20 1075 4 T 00 1070
П	Copper Ores sold in Cornwall, from June 30, 1877, to June 30, 1878.
-	Copper ores         51,447 (21 cwts.)         Average produce         7           Fine copper         36 2 tons 1 swts.         Average standard         £90 15 6           Amount of money         £ 187,340 18 6         Average price         3 13 0
	Fine copper
	A recorded with the state of th
- 1	Amount of money £ 187,340 18 6 Average price
- 1	Compared with the previous year,
- 1	Compared with the previous year, Copper ores—decrease 3162 (21 cwts.)   Fine copper—decrease 65 tons 7 cwts.
- 1	Amount of money—decrease £43,013 6s.
- 1	decided in the design of the second of the s
- 1	Conner Ouse seld in Wales from Land 20 1000 4 T 20 1000
-1	Copper Ores sold in Wales, from June 30, 1877, to June 30, 1878,
- 1	Copper ores 50.380 (21 cwts.)   Average produce 01/
	Fine copper 4848 tone Lowt Average standard 6 50 10 4
	Amount of manay P 979 997 14 0 Average striker
- 1	Copper ores.         50,380 (21 cwts.)         Average produce         9½           Fine copper         4848 tons 1 cwt.         Average standard.         £ 82 19 6           Amount of money         £ 272,287 14 0         Average price         5 8
-1	compared with the previous year.
-1	Copper ores-increase 7547 (21 cwts.)   Fine copper-increase 1785 tons 1 cwt.
- 1	Amount of money—decrease £181,487.
-1	- Contraction of the Contraction
- 1	Totals in Cornwall and Wales.
- 1	1 444 444 444
-1	Copper ores
- 1	Amount of money
- 1	Compared with the previous year
- 1	Copper ores
- 1	Amount of monors descent College Colle
1	Amount of money—decrease £224,500 6s.
-	
	Conner Ores murchased by the Conner Companies from Lune 20 1277
- 1	Copper Cres par chasea ou the Copper Companies fruit d'une al. 1011.
I	to June 30 1878:
	Copper Ores purchased by the Copper Companies from June 30, 1877, to June 30, 1878:—
	Th. 1
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £17,240         19         3           Pascoe Grenfell and Sons         11,893         1027         9         58,433         5         10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,441         1943         8         107,255         13         13,098         2           Mason and Elkington         8,373         759         3         20,001         3         5           Copper Miners' Company         3,388         250         3         13,968         2
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £17,240         19         3           Pascoe Grenfell and Sons         11,893         1027         9         58,433         5         10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,441         1943         8         107,255         13         13,098         2           Mason and Elkington         8,373         759         3         20,001         3         5           Copper Miners' Company         3,388         250         3         13,968         2
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         217,240         19         3           Pasco Grenfell and Sons         11,893         1027         9         58,433         5         10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,444         1943         8         107,255         13         Mason and Elkington         8,373         759         3         20,001         3         5           Copper Miners' Company         3,388         250         3         13,968         2         2         C         1         41,407         14,407         44,407         14         5           Sweetland, Tuttle, and Co.         2,296         156         16         8,961         18         2         2         18         18         2         10         1         10         18         18         18         1         11         18         18         18         18         1         18         18         18         18         1         18         18         18
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         217,240         19         3           Pasco Grenfell and Sons         11,893         1027         9         58,433         5         10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,444         1943         8         107,255         13         Mason and Elkington         8,373         759         3         20,001         3         5           Copper Miners' Company         3,388         250         3         13,968         2         2         C         1         41,407         14,407         44,407         14         5           Sweetland, Tuttle, and Co.         2,296         156         16         8,961         18         2         2         18         18         2         10         1         10         18         18         18         1         11         18         18         18         18         1         18         18         18         18         1         18         18         18
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         21°7,240         19         3           Pasco Grenfell and Sons.         11,893         10°27         9         58,433         5 10           Nevill, Drace, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,441         1943         8         107,255         13         Mason and Elkington         8,373         .59         3         50,001         3         5           Copper Miners' Company         3,388         250         3         13,988         23         6         13,988         23         6         14,407         14         5           Sweetland, Tuttle, and Co.         2,295         156         18         8,961         18         2,451         14         0         2,451         14         0         2,451         14         0         2,245         14         0         2,245         14         0         2,245         14         0         2,245         14         0         2,245         14         0         2,245         14         0
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         21°7,240         19         3           Pasco Grenfell and Sons.         11,893         10°27         9         58,433         5 10           Nevill, Drace, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,441         1943         8         107,255         13         Mason and Elkington         8,373         .59         3         50,001         3         5           Copper Miners' Company         3,388         250         3         13,988         23         6         13,988         23         6         14,407         14         5           Sweetland, Tuttle, and Co.         2,295         156         18         8,961         18         2,451         14         0         2,451         14         0         2,451         14         0         2,245         14         0         2,245         14         0         2,245         14         0         2,245         14         0         2,245         14         0         2,245         14         0
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         217,240         19         3           Pasco Grenfell and Sons         11,893         1027         9         58,433         5         10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,444         1943         8         107,255         13         Mason and Elkington         8,373         759         3         20,001         3         5           Copper Miners' Company         3,388         250         3         13,968         2         2         C         1         41,407         14,407         44,407         14         5           Sweetland, Tuttle, and Co.         2,296         156         16         8,961         18         2         2         18         18         2         10         1         10         18         18         18         1         11         18         18         18         18         1         18         18         18         18         1         18         18         18
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £17,240         19         3           Pascoe Grenfell and Sons         11,893         1027         9         58,453         5 10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6           Willyams, Foster, and Co.         24,441         1943         8         107,255         13           Mason and Elkington         8,373         559         3         20,001         3         5           Copper Miners' Company         3,388         250         3         13,968         2         3         1.3,968         2         3         C. Lambert         41,407         14         47         41,407         14         5         Sweetland, Tuttle, and Co.         2,295         156         16         8,961         18         2         17         2         44         14         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         0
	Purchasers.         Ore (21 owts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         217,240         19         3           Pasco Grenfell and Sons         11,893         1027         9         58,453         5 10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,444         1943         8         107,255         13         Mason and Elkington         8,373         .759         3         20,001         3         5           Copper Miners' Company         3,388         250         3         13,988         2         3         1,398         2         3         1         1,982         3         5           Cupper Miners' Company         3,888         250         3         13,988         2         3         1         4,407         14         40         4         14         14         14         5         8         6         16         8,961         18         2         18         18         18         14         0         2,451         14         0         2,451         14         0
	Purchasers. Orc (21 owts.) Tons copper. Amount. Vivian and Sons. 25,971 1971 8 21,7,240 19 3 Pasco Grenfell and Sons 11,893 1027 9 58,433 5 10 Nevill, Druce, and Co. 14,137 1117 16 61,5 7 6 9 Willyams, Foster, and Co. 24,441 1943 8 107,255 13 Mason and Elkington 8,373 559 3 50,001 3 5 Copper Miners' Company 3,388 250 3 13,968 2 3 C. Lambert 8,152 742 7 41,407 14 5 Sweetland, Tuttle, and Co. 2,295 136 16 8,961 18 2 British and Foreign Copper Co. 136 41 0 2,451 14 0 W. Roberts, jun 178 37 19 2,243 1 0 Landore Smelting Company 2,863 422 16 26,157 13 9 Copper Ores sold at the Ticketings in Cornwall, from June 30, 1859, to June 30, 1878:—
	Purchasers. Orc (21 cwts.) Tons copper. Amount. Vivian and Sons
	Purchasers.   Orc (21 owts.)   Tons copper.   Amount.
	Purchasers.   Orc (21 owts.)   Tons copper.   Amount.
	Purchasers.   Orc (21 owts.)   Tons copper.   Amount.
	Purchasers.   Orc (21 owts.)   Tons copper.   Amount.
	Purchasers.   Ore (21 cwts.)   Tons copper.   Amount.
	Purchasers.   Ore (21 cwts.)   Tons copper.   Amount.
	Purchasers.   Ore (21 cwts.)   Tons copper.   Amount.
	Purchasers.   Orc (21 owts.)   Tons copper.   Amount.
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3         Pascoe Grenfell and Sons         11,893         1027         9         58,453         5 10         Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9         Willyams, Foster, and Co.         24,441         1943         8         107,255         13         50.001         3         5         Copper Miners' Company         3,388         250         3         13,988         23         3         13,988         23         C. Lambert         41,407         14         5         Sewetland, Tuttle, and Co.         2,295         156 16         8,961         18         26,167         14         4071         14         5         Sewetland, Tuttle, and Co.         136         41         0         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40 </th
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3         Pascoe Grenfell and Sons         11,893         1027         9         58,453         5 10         Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9         Willyams, Foster, and Co.         24,441         1943         8         107,255         13         50.001         3         5         Copper Miners' Company         3,388         250         3         13,988         23         3         13,988         23         C. Lambert         41,407         14         5         Sewetland, Tuttle, and Co.         2,295         156 16         8,961         18         26,167         14         4071         14         5         Sewetland, Tuttle, and Co.         136         41         0         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40 </th
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3         Pascoe Grenfell and Sons         11,893         1027         9         58,453         5 10         Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9         Willyams, Foster, and Co.         24,441         1943         8         107,255         13         50.001         3         5         Copper Miners' Company         3,388         250         3         13,988         23         3         13,988         23         C. Lambert         41,407         14         5         Sewetland, Tuttle, and Co.         2,295         156 16         8,961         18         26,167         14         4071         14         5         Sewetland, Tuttle, and Co.         136         41         0         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40         2,451         40 </th
	Purchasers.   Orc (21 cwts.)   Tons copper.   Amount.
	Purchasers.   Orc (21 cwts.)   Tons copper.   Amount.
	Purchasers.   Orc (21 cwts.)   Tons copper.   Amount.
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3           Pascoe Grenfell and Sons         11,893         10°27         9         58,453         5 10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,441         1943         8         107,255         13         10,205         3         15,098         2         5         3         13,998         2         3         3         50,001         3         5         Copper Miners' Company         3,388         250         3         13,998         2         3         1,398         2         3         1,398         2         3         1,398         2         3         1,400         1         4         1,407         14         4         1,407         1         4         1,407         1         4         1,407         1         8         4         1         2,451         1         4         1,407         2,451         1         4         1         2,433         1         0         2,451 </th
	Purchasers.   Ore (21 cwts.) Tons copper.   Amount.
	Purchasers.   Ore (21 cwts.) Tons copper.   Amount.
	Purchasers.   Ore (21 cwts.) Tons copper.   Amount.
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3           Pascoe Grenfell and Sons         11,893         10°27         9         58,453         5 10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,441         1943         8         107,255         13         10,001         3         5           Copper Miners' Company         3,388         250         3         13,968         23         C. Lambert         6,152         742         7         41,407         14         5         5         C. Lambert         8,961         18         41         0         2,451         14         0         2,461         14         0         2,461         14         0         2,461         14         0         2,461         18         41         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         <
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3           Pascoe Grenfell and Sons         11,893         10°27         9         58,453         5 10           Nevill, Druce, and Co.         14,137         1117         19         61,5 7         6         9           Willyams, Foster, and Co.         24,441         1943         8         107,255         13         10,001         3         5           Copper Miners' Company         3,388         250         3         13,968         23         C. Lambert         6,152         742         7         41,407         14         5         5         C. Lambert         8,961         18         41         0         2,451         14         0         2,461         14         0         2,461         14         0         2,461         14         0         2,461         18         41         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         0         2,451         14         <
	Purchasers.   Ore (21 cwts.) Tons copper.   Amount.
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3         Pascoe Grenfell and Sons         11,893         1027         9         58,433         5 10         Nevill, Druce, and Co.         14,137         11117         116         61,5 7         6         9         Willyams, Foster, and Co.         24,441         1943         8         107,255         13         50,001         3         5         Copper Miners' Company         3,388         250         3         13,988         23         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         16         8,961         18         41         0         2,451         4         40         14         40         2,451         4         4         0         2,451         4         1         2,243         1         0         2,451         1         3         19         2,243         1         0 <t< th=""></t<>
	Purchasers   Ore (21 cwts.) Tons copper
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3         Pascoe Grenfell and Sons         11,893         1027         9         58,433         5 10         Nevill, Druce, and Co.         14,137         11117         116         61,5 7         6         9         Willyams, Foster, and Co.         24,441         1943         8         107,255         13         50,001         3         5         Copper Miners' Company         3,388         250         3         13,988         23         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         16         8,961         18         41         0         2,451         4         40         14         40         2,451         4         4         0         2,451         4         1         2,243         1         0         2,451         1         3         19         2,243         1         0 <t< th=""></t<>
	Purchasers.         Ore (21 cwts.)         Tons copper.         Amount.           Vivian and Sons.         25,971         1971         8         £1°7,240         19         3         Pascoe Grenfell and Sons         11,893         1027         9         58,433         5 10         Nevill, Druce, and Co.         14,137         11117         116         61,5 7         6         9         Willyams, Foster, and Co.         24,441         1943         8         107,255         13         50,001         3         5         Copper Miners' Company         3,388         250         3         13,988         23         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         3         13,988         23         5         16         8,961         18         41         0         2,451         4         40         14         40         2,451         4         4         0         2,451         4         1         2,243         1         0         2,451         1         3         19         2,243         1         0 <t< th=""></t<>
	Purchasers.   Ore (21 cwts.)   Tons copper.   Amount.
	Purchasers.   Ore (21 cwts.)   Tons copper.   Amount.
	Purchasers.   Ore (21 cwts.)   Tons copper.   Amount.
	Purchasers.   Ore (21 cwts.)   Tons copper.   Amount.

THE SCOTCH MINING SHARE MARKET—WEEKLY REPORT
AND LIST OF PRICES.

During the past week the favourable news from the Congress, making peace now certain, have had a good effect on markets generally, but busin-ess is very restricted, as it usually is in July. The prospects of a revival in business now seem assured, as both Russia and Turkey will shortly begin to take British exports in increased quantities, and the demands from all other quarters will thereby be stimulated, while, with cheap money and abundant crops, it would appear this country was never so favourably situated to meet and overcome all competition.

In shares of iron and coal companies the tendency of prices is upwards, as investors are giving more attention to them. Should the profits of these trades ever again equal those of 1872 4, buyers at present prices must receive handsome profits on their invectments. The depression has, of course, resulted in reduced profits or losses to all companies, but it would even appear the fall in the shares has been unduly severe in some cases. On last week Bolckow, Vaughan, A, have advanced 10s. per share, Glasgow Port Washington 7s. 6d., and Ebbw Vale 2s. 6d. The report of the Ebbw Vale Company for the year ended March 30 has is more favourable than could have been anticipated. After meeting the interest on debentures, providing for depreciation of property, and expending 14,322 on new works, a balance of 13,114. is carried forward, and the reserve fund of 55,1184, is kept intact. Antrim A are at 42s. (ditto B, 45s.; Barrow Hematite Steel, 145; ditto 6 per cent pref., 106; Bilson and Crump Meadow, 2 to 4; Bolckow, Vaughan, A, 55½ to 5ú; ditto B, 35; Carintable, 7½ to 8; Chillington, 2%; Ebbw Vale, 8 to 9; John Brown and Co., 16; 4is: N-rbud la, ½; New Sharlston pref., 1½ west, of the constraint of the property of the prop

Richmond shares having increased the desire to speculate in similar properties. It may be useful to point out prizes of this kind, especially in foreign milez, are few and far between, and often of a fleeting unstable character, and holders might do well in certain cases to avail themselves of the temporary briskness which is benefiting other shares of a similar nature for no sufficient cause, to sell shares that may not be saleable for months again. Richmond are 10s. lower this week, the run being \$3.000 less at \$85,000. Surprise has been felt at the alleged extravagant management of this mine in every particular, and the miserably small amount expended on explorations. The manager has, therefore, been imperatively desired to attend a meeting to be held not later than Nov. 9 and explain matters. The bonus to be given to shareholders has been altered to 11 per share in cash and one free share for every three held. St. John del Rey lower, as the prospects do not seem to be improving for this year, though if they maintain the 35 per cent. dividend while they earn 40, it is evident the stock would be safe to hold. Latest advices from Aimada and Tirito are favourable as regards the new cast lode, but the unfortunate drought still continues. Some ore from their deeper workings has proved extremely rich, so it is to be desired the circumstances were more favourable for thorough development. It is strange why Port Phillip shares do not command a better price, seeing the dividends are equal to 10 percent. on the capital paid up. If this little company is not well managed it certainly should be from the amount of fees paid the directors each year, seeing they only meet appar-mily once a month, with no travelling or incidental expenses. The total returns of Pestarena for June were 466 czs., and the ore sales of Colorado United in same time \$16,000. The mill of the latter is to start on July 16. The Eberhardt and Aurora is reported to be looking much better. Isabelle shares have been in request. Australasian mines are at

Lawe's 7 per cent. (pref.) are scarce and higher, but the ordinary shares offer at 84, Langdale's 91s 3d., and Newcastle 41s 3d. (8l. paid).

Berehaven Mining Company.—An adjourned meeting of this company will be held on July 15. All operations have been stopped at the mines except the pumping at Doneen Mine, which costs 100l. per month. The directors cannot get the mines sold, owing to the low standard of copper. They have a balance in favour of the company of 794l., besides 200 tons of ore to be dressed for market.

The following calculations show the yield per cent. on money invested at present prices in the shares named, based upon the last average yearly dividends being maintained:—In iron and coal companies, Andrew Knowles and Sons would pay 13\frac{3}{2}; Antrim. A, 4; ditto, 8, 4\frac{3}{2}; Bolckow, Vaughan, A, 5\frac{3}{2}; ditto, 5, 51; Charles Cammell and Co., 8\frac{3}{2}; ditto, 6 per cent. debentures, 5\frac{3}{2}; ditto, 5, per cent. debentures, 4\frac{3}{2}; john Brown and Co., 6\frac{3}{2}; ditto, 5, per cent. dependences, 4\frac{3}{2}; and ditto, 5 per cent. (pref.), 6\frac{3}{2}; ditto, 8, 5\frac{3}{2}; ditto, 5, 5\frac{2}{2}; ditto, 5, per cent. dependences, 4\frac{3}{2}; ditto, 6 per cent. (pref.), 6\frac{3}{2}; ditto, 6; of the company 8\frac{3}{2}; shieps, 5\frac{3}{2}; ditto, 6 per cent. (pref.), 6\frac{3}{2}; ditto, 6; of the company 8\frac{3}{2}; shieps, 5\frac{3}{2}; ditto, 6 per cent. (pref.), 6; and Yorkshire, 7\frac{3}{2}; ditto, 5 hipbuilding would pay 7\frac{3}{2}; Lawe's Chemical, 7 per cent. minimum (pref.), 7; Miner's 8afe, 5\frac{3}{2}; and Val de Travers Asphate Paving, 7\frac{3}{2}.

CAMBRIAN MINING COMPANY (Limited).—This company's property, which is situated in a capital district in Cardiganshire, is now being vigorously developed. In one portion of the mine, from a small extent of which a vast amount of lead was got many years ago, they are again trying to obtain similar riches, so far with no great results. In the other mine, however, which in addition to lead contains

small extent of which a vast amount of lead was got many years ago, they are again trying to obtain similar riches, so far with no great results. In the other mine, however, which in addition to lead contains copper, a good course of the latter has been discovered, supposed to be of great extent, and sales have been made at high prices for the produce. The mine would require to come fully up to the most reckless predictions of its probable profits before inve-tors in the shares would make much of it. The capital is 100,00 t. nominal, which is not in accordance with the actual value of the property in its present state of development. Besides, the shares are being sold at a rise of 50 to 60 per cent. even upon that.

Sphicing days this weak's quotations, &c. of mining and metal shares quoted on

ov per cent. even upon that. Bubjoined are this week's quotations, &c., of mining and metal shares quoted on the Scotch Stock Exchanges:—

Ca		tal,				nds.		
-	Par		1			cent	. Description of shares.	
Per		Paid				mm.		Last
share.		up.	Pr	evior	18.	Last	COAL, IRON, STEEL.	price.
D 10		48		£ 7		£ 71	Arniston Coal (Limited)	7
30		10		4		4	Benhar Coal (Limited)	75%
200		50	2	2s6d	13	besi	Bolekow, Vaughan, and Co. (Lim.) A.	553/4
30		10		10		10	Cairntable Gas Coal (Limited)	8
20		10	. 4	all An	ril.	1876	Chillington Iron (Limited)	45s.
0.0		20	1	Oat D	ec.	1874	.Ebbw Vale Steel, Iron, and Coal (Lim.)	8
30		6	***	nil		nil	Fife Coal (Limited)	70s.
20	***	10		nil		nil	Glasgow Port Washington Iron & Coal(L)	42a 6d
20	***	10		-	***	_	Ditto Prepaid	40s.
3.0		10	***	-		-	Lochore and Capledrae (Limited)	80s.
9.0	***			nil	***	3	Marbella Iron Ore (Limited)	608.
9.0	***	10	***	nil	***	nil	Monkland Iron and Coal (Limited)	50s.
9.0	***	10	***		***	4	Ditto Guaranteed Preference	658.
	***	10		5	***		Nant-y-Glo & Blaina Ironworks pref. (L)	19
		100	***	nil	***	nil	Omes and Oleland Ivan & Coni (I. & Rad )	
6	***	6		nit		nii	Omoa and Cleland Iron & Coal (L. & Red.)	
1	***	1		15	***	15	Scottish Australian Mining (Limited)	
1		10s.	***	15	***	15	Ditto New	158.
Btock	•••	100	***	nil	***	CO	Shotts Iron PPER, SULPHUR, TIN	91
4		4				man	Canadian Copper and Sulphur (Lim.)	5s.
10		7		574		5	. Cape Copper (Limited)	30 1/2
1		1	***		6	24	6 Glasgow Caradon Copper Mining (Lim.).	2 18.
î		15%			6		Ditto New	158.
10		93/	,	nil		nil	Huntington Copper and Sulphur (Lim.).	24s.
0.8-	***	238.		-		-	Kapunda Mining (Limited)	
4	***	4			***	-	Panulcillo Copper (Limited)	
10	***	10	***	61		61	Rio Tinto (Limited)	858.
20	***	20	***	7		7	Ditto, 7 per cent. Mortgage Bonds	
	***	100	***	5		5	D. # N - Deb (0- C- DA-)	
100	***	10	***	223	,	20	Tharsis Copper and Sulphur (Limited)	
10	***					20		
10		7	***	225	-		Yorke Peninsula Mining (Limited)	
1	***	1	***	_		-		
1	***	1	***	-	***	_	Ditto, 15 per cent. Guaranteed Pref GOLD, SILVER.	
1	***	1	***	-		-	Australian Mines Investment (Limited).	88.
5	***	5	7	s. 6d	10 7	8. 60		123%
	-				-		OIL.	
10		7	***	6	***	15	Dalmeny Oil (Limited)	
1	***	1	***	7	14	25	Oakbank Oil (Limited)	42s. 6d
î	***						Ditto	12s.
10		10			4	2	Uphall Mineral Oil (Limited) "A"	9/ 389
10		10	***		3	_	Ditto "B" Deferred	10
10	***	10	***	-		-	West Calder Oil (Limited)	40s.
	***	83		171	6	175	Young's Paraffin Light & Mineral Oil (L).	
10	***						MISCELLANEOUSLondon and Glasgow Engineering & Iron	
80	***	25	***	5	100	6		
		-				**	Shipbuilding (Limited)	
7	***	7	***	15	***	10	Phospho Guano (Limited)	
10	***	10	***	6		6.	Beottish Wagon (Limited)	11
10	***	4	***	6	***	. 6	Ditto New	82B. 60
						rim.	Per share.	

NOTE.—The above lists of mines and auxiliary associations are as full as can be secretained, Scotch companies only being inserted, or those in which Scotch in seture are interested. In the event of any being omitted, and parties desiring a notation for them and such information as can be ascertained from time to time be inserted in these lists, they will be good enough to communicate the name of he company, with any o.her particulars as full as possible.

J. Grant Maclean, Stock and Share Broker.

Post Office Buildings, Stirling, July 11.

#### THE COMSTOCK BONANZAS.

THE DEPRESSION OF MINING SALES ON THE PACIFIC COAST.

The principal brokers and mining men of position congregate nearly every evening at the Palace Hotel, San Francisco, and most of the current mining topics are discussed. There I met Mr. James G. Fair, who has been the successful superintendent of the two richest mines in the world, and who, in fact, made the fablulus for tunes of Flood and O'Brien. I pronounced to Mr. Fair the following questions: "I believe, Mr. Fair, your name and mines appeared. questions: "I believe, Mr. Fair, your name and mines appeared, some three years lack, in a pamphlet published by Baron Albert Grant, in a defence he made of the sale of the Emma Mine? Your name was signed under a report, or opinion, as to the Emma Mine, and you spool of the great future of that mine, provided it was properly prospected?" His answer was: "I ded give my opinion over my signature, and I remember seeing it afterwards in print. I fully authorised Baron Grant to make use of my views. I then sale: "There never met or spoken to Baron Grant. He used my name without my authority. I was absent in Peru at the time. He not only published my views on the Emma Mine, in his pamphlet, but likewise had 5000 copies of my own Emma pamphlet republished and circulated, in which I alluded to the great riches that would be produced by the bonanza mines. On page 7, you will find what I stated was being done by Americans on their mines on the Comstod —especially the Consolidated Virginia Mine. My prediction, four years back, as found in the pamphlet, of the dividends from Consolidated Virginia, have been verified, and astonished the world—for they have turned out beyond everybody's Mr. Fair continued. "It is a sad thing to see how fearfully mismensed.

verified, and astosished the world—for they have turned out beyond everybody's expectation."

Mr. Fair continued, "It is a sad thing to see how fearfully mismanaged most English mining cumpant's have been in the United States. When they do get a good mine they squauble over it like Klikenny cats, and the profits go in lawsuits. For example, the Emma, Flagstaff, of Utah, and the Richmond in Nevada." "Mr. Fair," I as lid., "in England the public have the idea that only bad properties have been offered to them by Americans, and they consider this to be the reason why nearly all their mining ventures in the United States have had a disastrona result. I myself offered them several properties in 1871, at bed-rock prices. First, the very mine you name, the Flagstaff, which I offered to them for 14,0004, sold six months afterwards for \$300,000. The Ontario also for \$9000L, which having produced more than 200,000L in dividends up to date, is likely to continue paying monthly dividends of from \$50,000 to \$100,000 for some time to come. I offered the No-You Dou't, adias Telegrapph Mine, in Utah, for 4000L. It has produced \$160,600 in dividends, and is still very rich. Also the Yesemite Mine, in that Territory, for 12,000L, which has also produced over 60,000L to its owner, the decased Colonel W. Johns.

Territory, for 12,000%, which has also produced over 60,000% to its owner, the deceased Colonel W. Johns.

"I was lately sent out to report on two brokes down English companies in Alpine county. I advised them to move one of their mills to Columbia district, or Bodie, where I could have got them a mine with 4000 tons of ore in sight, and could have made a great success for them. But John Bull is very obstinate, and will not follow the advice of experienced men. All he does is to grumble at his bad luck—crying over spilled milk, instead of making a good bargain so as to get out of his troubles.

Mr. Fair rejoined: "I imagine that English people are under the erroneous idea that we make our mines pay because they were originally rich from the surface downward; and that all we have to do is to blast out the rock and mill it. Why you may not be aware of the perseverance I had to exercise before producing the millions upon millions of dollars out of our now two celebrated mines. I had to sink a shaft 1200 ft. without a trace of ore in sight anywhere, and then had to follow a small cleavage, ½ in thick, for 420 ft., before I ever got a trace of silver."

I said, "Mr. Fair, I alluided to this fact on page 8 of the Emma pamphler especially about the mine under your management, and the enormous sums laid out, and the amount of work done, without a trace of ore; and that you were nearly two years before getting any ore. My British countrymen would like to have the \$300.0,000 you have taken out of the earth, but they only believe in the world I have seen mining men, like yourself, who have the intuitive idea which by long experience teaches them to state pretty clearly where a body of ore is to be found. It is true many fail, not from want of an intimate knowledge of their business, but because we find very few plucky people, like the Comstokers and Californians, who will back an experienced miner with the necessary means to prove himself right. Your people backed you with enormous sums of money, and you also had their ay

with paltry means and under great difficulties which few outsiders can comprehend. A civil engineer may make mistakes; over estimate his outlay and returns; he may plan a railway and report the construction to cot \$5,000,000, and nothing is thrown in his face if it costs \$10,000,000. And it it should not pay, as it may do so ultimately, every allowance is made for him. No railroad paid dividends for the first ten years in England. Everyhody was railured by them—and yet civil engineers were not abused. The Great Eastern steamship was a failure, and many other such enterprises. But wee betide the mining man who makes a mistake as to a mine. No allowance is made for him: he has to make his calculations often without even being able to reach or get at positive facts, and difficulties meet him at every point and turn. He has to grapple with the dark mysteries of creation, and often is forced to guess against them. With him it is groping in the dark—yet, if he makes a mistake he is branded as an imposter, cheat, &c., &c. Ours is a hard life, and only among ourselves do we comprehend the iron will and perseverence required to keep even one's heat above water at times."

THE INFLUENCE OF THE STOCK EXCHANGES OF THE WORLD

ON MINING—LEGITIMATE MINING.

Mining certainly for some time has been greatly benefited by these institutions, but in the long run they have injured the legitimate interests of mining. They have tended to exaggerate the prices of mines in such manner that inflations followed by reactions are the order of the day, thus causing a distrust of mines and mining men, and in fact killing the mammoth goose which has always laid golden eggs for them.

ining men, and in fact killing the mammoth goose which has always laid golden eggs for them.

When mining was carried on by the old Spaniards in Mexico and other South American countries it was done for a legitimate purpose, that of making the mines produce, and they did produce, untold riches. Great works were carried out in the Andes in Peru, Mexico, and Bolivia, against immense difficulties, without roads or steam-power—all by the mining man with a production of over \$1,000,000,000.

The miner although often abused, has been the civiliser of the world, for without the precious metals we would be no better than a savage at present. Then the mining min he stood well; was respected everywhere, and honoured by kings with titles of nobility. He had the sympathies of everybody, allowances were made for his mistakes, and his actions were not prejudged. The difficulties had to contend with were thoroughly understood. However I believe the time of inflated mining stocks is pretty well passed all over the world. It is no longer easy to float a mine anywhere at present, unless it is sound. This circumstance will bring on a reaction in favour of legitimate mining. The true miner must come to be appreciated, his experience valued, his report: believed in, and he will be looked upon as a respectable member of society.

HENRY SEWELL, M.E., F.R.G.S.

— Mining Record (New York), June 20.

315, Pine-street, Room 31, Sin Francisco.
— Mining Record (New York), June 20.

#### Begistration of New Companies.

The following joint-stock companies have been duly registered:-

The following joint-stock companies have been duly registered:—
CWM BRWYNO LEAD MINING COMPANY (Limited).—Capital 30,000%, in 21, shares. To purch set from F. Sheard Michael Underwood the lease of mines know as Cefn Cwm Brwyno, in the parish of Lianbadamfiawr, Cardigan, containing about 325 acres. The subscribers (who take one share each) are—P. Harris Hare, 14 and 15, 8c. Swithin's lune, engineer; A. V. Popham, 18, Great St. Helen's, ship insurance broker; John Jones, 63, Grove-road, Highbury, mortgage broker; M. H. Tilly, 37, Queen Victoria-street, accountant: T. H. Barker, 3, Hazelmererad, P. Cichiam: James Woodhead, 27, Queen-street, E. C., cashier; W. Wheldon, 26, St. Martin's lane, engineer. The directors are not yet appointed.
DARWEN RION COMPANY (Limited).—Capital 30,000%, in 100% shares. To acquire works at Darwen now held by Thomas Storey, and to carry on business as ironmasters, colliery proprietors, &c. The subscribers (who take one share each) are—Thomas Storey, Westfield, Lancashire, merchant: W. Storey, Fairfield, Lancashire, anunfacturer; George Burgate, Greystone, D. Inton in Farness; J. Lancashire, anunfacturer; George Burgate, Greystone, D. Inton in Farness; J. Lancashire, anunfacturer; George Burgate, Greystone, D. Inton in Farness; J. Lancashire, chemist. The directors are not vet appointed.
METROPOLITAN LAND AND HOUSE GOMPANY (Limited).—Capital 50,000%, in 100% shares. To carry on the general business of a land and building company. The subscribers are—W. Berrall, Woodthorp, Beulah Hill, 25; G. Berry, Motocombe-street, Belgrave square, 25; J. U. Bloor, 19 and 20, King street, 25; W. S. Cross, 53, Charing Gross, 25; H. W. Manning, Westmoreland road, Middlesex, 25; J. T. Hanesby, 18, Sloone-street, 25; I. J. Palmer, Great Winchester-street, 5. S. T. E. J.

R. B. Langride, Alderley Edge, 10; R. Darby, Blythe, 10; John Dent, jun., Blythe 10; Blythe 10; BELL PUNCH COMPANY (Limited).—Capital 30,000l., in 5l. shares. To acquire letters patent for improvements in punching, registering, and alarm appearatus for tickets. The subscribers (who take one share each) are -d. M. Gillows, Phatched House Club: J. W. Greig, 16, Elington-street: Frank H. Baxter, 35, Grosvenor road; G. H. Smith, 171, Hightbury New Park; C. B. Smith, 171, Hightbury New Park; George Excell, 11, Baxter road, Islington; Albert Marley, Lincoln's Inn Fields.

METROPOLITAN FIRE OFFICE (Limited).—Capital 2004., in 1l. shares, 78 capts on the general business of a fire insurance company. The subscribers

METROPOLITAN FIRE OFFICE (Limited).—Capital 2000., in 11. shares, To carry on the general business of a fire insurance company. The subscribers (who take one share each) are –F. R. Harold, 12. Landsdown-roat, Upper Hollowsy; F. Pertwel, 148, Fenchurch street; C. Simpson, Ballard-lane, Finchley; H. E. Trent, Petherton road, Canonbury; C. Musprett, 16, York-street, Covent cardien; T. M. "escott, Sidney-street, King's Cross; A. A. Aquilar, 5, City-road. PEYTON AND P6YTON TUBE COMPANY (Limited).—Capital -0, 00., in 10,000 shares of 51. each. The proposed first issue is 5000 shares, on which 21. per share is to be paid on application and 11. on allotment. The object of 11 is company is to bring into practical operation a patented invention of Messrs. Edward Peyton and 1 homas Bourne, embodying improvements in the machinery for the manufacture of welded and other wrought iron, steel, and other metal tubes, by means of which the iron strip, taken direct from the furnace, is converted into a tube at a single operation, instead of having to be heated and reheated many times as under the ordinary process. By means of this machinery it is stated that 50 per cent. more tubes can be produced in a given time, with a saving of 12½ per cent. in coal and 55 per cent. in wages. The company, it should be stated, has no connection with the business carried on by Messrs. Peyton and Peyton as bedstead manufacturers, at Bordesley. The directors are —Messrs. Richard Peyton, John Satchlell Hopkins, Arthur Winkjer Wills, Edward Peyton, and Henry Eagles, the two instrumed being managing directors.
WITHERNSEA DOCK COMPANY (Limited).—Capital 40,000., in 101 shares.

vo last named being managing directors.
WITHERNSEA DOCK COMPANY (Limited).—Capital 40,000%, in 10% shares

Satchell Hopkins, Arthur winkier Wills, Edward Peyton, and Henry Eagles, the two last-named being managing directors.

WITHERNSEA DOCK COMPANY (Limited).—Capital 40,000., in 101. shares. To construct fishing docks at Withernsea, York. The subscrivers are—Thomas Hardy, Withernsea, 100; Joseph Chapman, Grimsby, 50; B. Bedell, Kingston upon Hull, 10; G. Eckles. Withernsea, 5 feet. Patherman, Kingston pp in Hull, 5; J. Hardy, Retford, 5; L. R. Harrington Walker, 5, Serjeant's Inn, Temple, 10. ULSTER STEAM TRAMWAYS (Limited).—Capital 500,002, in 51 shares. To construct and maintain or acquire transays in Ireland. The subscribers are C. J. Lowes, Greenwich, 50; John Parkinson, 188, Great Dover-street, 5; W. L. Duff, 5, St. Paul's place. Canonbury, 50; J. Wyk's, Waistead, 10; D. P. Jones, 136, Winston-road, Stoke Newington, 5.
PRESTON ESTATE C. MP PANY (Limited).—Capital 50,002, in 101. shares. To take over the interest of George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers are—George Davis in certain lands in the parish of Preston, Sussex. The subscribers (10; N. Morgan, the Eaurele, East Moules, 10; J. G. Menthellon, 100; J. Cashel Hoey, 17, Cainpden Hillroad 50; J. G. Minchin Newyate-street.

CONSOLIDATED MNING COMPANY (Limited).—Capital 100,000., in 10. shares. To acquire the property and assets of the South Aurora Consolidated

rry on business as print-sellers, &c.
PATENTED INVENTIONS COMPANY (Limited).—Capital 5000l., in 1l. shares

GAS AND WATER COMPANIES' DIRECTORY.—The second annual issue of the useful little directory—that for 1878—edited by Mr. CHARLES W. HASTINGS, of Buckingham street, Adelphi (Belfast: Marcus Ward and Co., Royal Ulster Works), has now been published. and gives evidence of much care having been taken to correct it to the latest period. The directory contains an alphabetical list of all towns in the

kingdom having gas or waterworks (also of many continental works carried on by English companies), showing the date of formation, mode of incorporation, amount of share capital, names of chairman, engineer, or manage, seestary, by the corporation, or is the property of the local board or improvement council soloners. The population of the towns, the distance from London, and the line of railway on which they are situated are also given, and with regard to gas constituted as a subject of the companies there is valuable information as to price charged per 1000 capito feet by the various companies. An aiphabetical list of all officials facilitates the sacratement of the British Association of Gas Managers are specially distinguished. Altogether the volume is excellent, and everyone interested in gawarks should certainly possess it.

#### DYNAMO ELECTRIC MACHINES.

A new arrangement has been invented by Mr. S. Schucker, of Nürnberg, Germany, for producing a number of magnetic fields, across which a conductor of electricity is moved, whereby electricity is moved, whereby electricity is moved, whereby electricity is moved. Numberg, Germany, across which a conductor of electricity is moved, whereby electricity is generated in said conductor; also in the employment of anion ring of special construction in the revolving armature. The latter is made out of a number of sheet-iron rings, which are magnetically insulated from each other, which serves to save power and prevent over warming of the ring during working, because in these single sheet-iron rings of but little volume, the pole changing going on with less resistance, the remaining magnetism is more easily destroyed than in a solid iron ring. In the new arrangement of prostroyed than in a solid iron ring. stroyed than in a solid iron ring. In the new arrangement of producing magnetic fields a much larger portion of the conductor is ducing magnetic fields a finish mager potential of the conductor is brought under the influence of the magnetic fields than is the case in Gramme's machine, in which only that part of the conductor which covers the outside of the ring is brought in the magnetic field, leave covers the outside of the ring is brought in the magnetic field, leaving the inside useless for generating electricity; this is accomplished by making the iron ring of special form.

The electro magnets are provided with segmental formed item.

The electro magnets are provided with segmental formed iron pieces which represent the poles. The iron rings (or circular armatures) between them get in consequence opposite polarity, the whole arrangement forming thus four magnetic fields of high intensity, across which the conductor copper wire wound about the iron ring is moved during the action of the machine, and thus electricity is induced in the said copper wire. The induced currents are in one direction, and unite themselves. The generated currents on the upper part of the ring above the neutral line are opposite to those generated helps that line, and would neutralise each other; to prevent the below that line, and would neutralise each other; to prevent this below that line, and would neutranse each other; to prevent the and utilise them they are collected near the neutral points by metallic bushes, touching the cylinder, which consists of a number of ins-

lated metallic pieces, each one connected with a conducting wine coming from the revolving armature.

#### HYDRAULIC LIMES AND CEMENTS.

Without entering into a description of the transformations or complex chemical reactions which may be produced in the treatment of comeuts with acids, Mr. DESIRE MICHEL, of Marseilles, desired the arguments of the companion of the transformations or complex chemical reactions. more particularly to draw attention to the remarkable results which may be obtained by the employment of his improved process, allowing, as it does, of the manufacture in a certain and economical manner from any description of raw materials, having hydraulic properties of cements and limes which are perfectly hydraulic, will st with mathematical regularity, are absolutely inalterable both before and after use, and of a uniform composition such as can only be obtained with difficulty in cements prepared by the ordinary processes. The improved method of making hydraulic limes and coments cesses. The improved method of making hydraulic limes and cement is by no means complicated. Instead of keeping down the best of the kiln in which the materials are calcined within certain limits, he so raises it as to overburn the products. In certain cases he extracts if necessary the first lime which is in excess, and then subjects the nodules and under-burnt remainder to the action of a bath of dilute hydrochloric acid. The proportion of acid will of course vary with the amount of lime contained in the under-burnt portion and nodules, but it would not exceed on an average 3 or 4 are rest. The with the amount of time contained in the under-burnt portion and nodules, but it would not exceed on an average 3 or 4 per cent. The proportion should, in all cases, be determined with accuracy by a preliminary test and a previous analysis of the raw materials. Hydrochloric acid is employed by preference, but he reserves the right of using any other acid which will yield analogous results. The nodales and under burnt portion are allowed to effervesce in the acid balls until quite cooled, and are then dried in a furnace until fit for grinding in the ordinary manner.

understood that in manufacturing limes and coment It should be according to this invention Mr. Michel may apply the acid treatment either before or after burning, and either in the dry or humid way, whether such acid be used in the form of a vapour or gas, in the concentrated form or in solution in water, and whether such seds in the concentrated form or in solution in water, and whether such seds in the concentrated form or in solution in water, and whether such seds in the concentrated form or in solution in water, and whether such seds in the concentrated set of the season be made to act separately on the minerals or elements of which the limes and cements are composed, or upon the raw material itself. The invention thus consists in the application and employment of acids in the manufacture of hydraulic cements and limes whereby the latter may be over-burnt without injury, and the under-burnt portion and nodules (which in the ordinary process of manufacture are wasted and cause considerable loss) are utilized for the manu-facture of hydraulic limes and cements of first quality.

ECONOMIC MANUFACTURE OF WHITE LEAD.—In order to accelerate the process of manufacture of white lead, Mr. F. Maxwell-lyk, of Savile-row and Paris, substitutes for the sheet lead now generally employed metallic lead, chemically precipitated as obtained by reducing lead salts by an electro-negative metal, using by preference metallic zinc for this reduction, used in the manner described in his previous patents. Sulphate or chloride of lead is dissolved in acculated brine or in hydrochloric acid, or these salts may be covered with brine or hydrochloric acid, and in either case when bars or lumps of metallic zinc are placed in the mixture, the salts of lead become reduced to metallic spongy lead, while a proportional amount of zinc passes into solution, Other salts of lead, such as the nitrate, acetate, &c., may be similarly reduced from their solution to the state of spongy metallic lead. The spongy metallic lead is placed in chambers, such as those wherein white lead is sometimes manufactured, according to ordinary processes, or in chambers of canding the manufactured of the state of spongy metallic lead is placed in chambers, such as those wherein white lead is sometimes manufactured, according to ordinary processes, or in chambers or chambers ECONOMIC MANUFACTURE OF WHITE LEAD .- In order to accele placed in chambers, such as those wherein white lead is sometimed manufactured, according to ordinary processes, or in chambers constructed on like principles, and is treated in the manner ordinarily employed for the production of white lead. The lead in this finely divided state, as produced by chemical reduction, he has found to be much more easily acted upon, and to be more rapidly carbonated, than lead in the ordinary state, as hitherto treated. In the reduction of the spongy lead zine passes into solution in the proportion of about one part of zinc to every three parts of lead reduced, and may be recovered by precipitation as rough oxide in a state fit of distillation and conversion into metallic zinc, observing the predistillation and conversion into metallic zinc, observing the proportions recommended in the specifications of previous patents above mentioned. Among other processes for the conversion of the spoule lead into white lead may be mentioned that of wetting the sale spongy lead with a solution of lead acetate, or of some other salts and exposing such mixture in a project state in a chamber to lead, and exposing such mixture in a moist state in a chamber to current of mixed atmospheric air and carbonic acid gas, or to a mixture of oxygen with carbonic acid gas; by such means the metalized becomes oxidised, and the oxide thus produced absorbig carbonic acid becomes converted into the basic carbonate—i.e. into carbonic acid becomes converted into the basic carbonate-i.e., in

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Contracts undertaken for the rapid driving of Levels, Headings, &c., by Rock-boring Machinery. ULLATHORNE 63, QUEEN VICTORIA STREET, LONDON.

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Total amount of dividends.

£3,079,420

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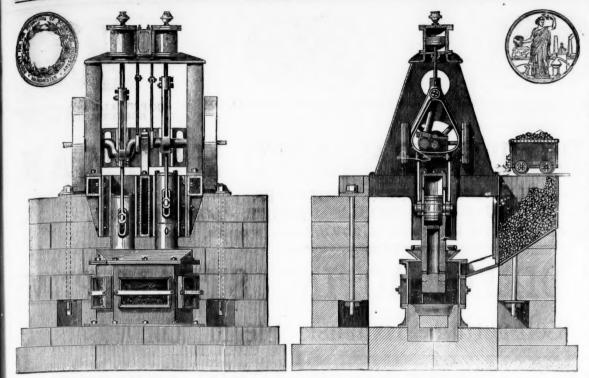
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## SHOLL'S PATENT DIRECT-ACTING PNEUMATIC STAMPERS,

For Pulverising Tin and Lead Ores, Gold Quartz, &c., SOLE MAKERS FOR CORNWALL,

N. HOLMAN AND SONS,

ST. JUST FOUNDRY, NEAR PENZANCE. CORNWALL.

All objectionable features of "wear and tear" common to the original and existing Pneumatic Stamps (driven by belts) are removed in this patent, and leather glands and stuffing boxes entirely dispensed with, the pneumatic piston being reciprocated into the compressing chambers by direct-action from without. These double machines are guaranteed to be of the capacity of 36 ordinary heads of cam and lifter stamps, and engineers will at once see that, inasmuch as the power is directly applied to its work (without the medium of belts and other gearing), the minimum consumation of coal (all other conditions being equal) must be

The COST OF THESE MACHINES (including boiler) is about ONE-THIRD OF THE ORIGINAL CAM AND LIFTER

ROTARY STAMPERS SUPPLIED ON THE SAME PRINCIPLE, WITHOUT STUFFING BOXES OR GLAND?, WHERE RUNNING GEAR EXISTS, OR WITH HORIZONTAL CONDENSING ENGINES AND BELTS TO DRIVE THEM, IF PREFERRED.

Also, SOLE MAKERS OF STEPHENS' PATENT PULVERISER. MINING AND OTHER MACHINERY CONSTANTLY ON SALE, NEW AND SECOND-HAND.



BICKFORD'S PATENT FOR CONTRYING
OHAR GE IN

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CHAR GE IN

BLASTING ROCKS, &c.

Commended the PRIZE MEDALS at the "ROYAL EXHIBITION" of 1851; at the "INTERNATIONAL EXHIBITION", beld in Paris, in 1855; at the "INTERNATIONAL EXHIBITION," in Dublin, 1865; at the "INTERNAL EXPOSITION," in Dublin, 1865; at the "UNIVERSAL EXPOSITION," in Paris, 1867; at the "GREAT INDUSTRIAL EXHIBITION," at Allosa, in 1869; TWO MEDALS at the "UNIVERSAL EXHIBITION," vienna, in 1873; and at the "EXPOSICION NACIONAL ARGENTINA," Cordeva, 1872; and 18



BICK FORD, SMITH AND CO., of TUCKINGMILL, CORNWALL; ADELPHI BANK CHAMBERS, SOUTH JOHN-STREET, LIVER-POOL; and 8S, GRACEGURGH-STREET, LIVER-POOL; and 8S, GRACEGURGH-STREET, LONDON, E.C., MAN U FACTURERS AND ORIGINAL PATENT EES OF SAFETY-FUSE, having been in formed that the name of their firm has been attached to use not of their manufacture, beg to call the attention of the trade and public to the following asmonuncement:—
REBEADS PASSING THROUGH the COLUMN of GUNPOWDER, and BICK BEIR TRADE MARK.

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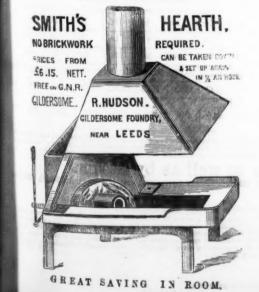
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WEW SYSTEM --CAN BE RUNG AT ANY PART OF THE
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T DAILY PRACTICAL OP T OF BLAST HOLES PER AT ONE-FIFTH THE HAND LABOUR. R 3578 AND C ROCK. ARD QUARTZ BY DRIVEN IN DRIVING HARD QU

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ESTABLISHED 1770.

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MANUFACTURERS OF EVERY DESCRIPTION OF IMPROVED

Patent Round and Flat Wire Ropes,

From the very best quality of Charcoal and Patent Steel Wire. Galvaniaed Wire Ropes for Ships' Rigging, Galvaniaed Signal and Fencing Strand, Copper Rop Lightning Conductors, Colliery Ropes and Steam Plough Ropes made from the best Patent Improved Steel Wire.

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Hemp, Flax, Engine Yarn, Cotton Waste; Tarpauling, Oli Sheets, Brattice Cloth, Wagon Covers, &c., &c. UNIVERSE WORRS, MILLWALL, POPLAR, LONDON. UNIVERSE WORRS, GARRISON STREET, BIRMINGHAM. OITY OFFICE, No. 5, LEADENHALL STREET, E.C.

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PATENT

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"4.—The steam or air cushions at each end of cylinder effectually protect from injury "5. Its having an automatic feed, giving it a steady motion, &c. "6. Its greater steadiness and absence of jar and vibration experienced in other drills, which is very destructive to their working

parts, &c.
"7. Its greater power is some FORTY PER CENT. in favour of the

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Medals awarded for several years in succession "For the reason that we adjudge it so important in its use and complete in its construction as to supplant every article previously used for accomplishing the same purpose."

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FON AND STEEL RAILS, of all sections, from 10 to 82 lbs. per yard, new, defective, or second-hand.

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A NEW and INDESTRUCTIBLE ASBESTOS PACKING for steam joints and glands, possesses an unusual power of resisting heat, works efficiently under the highest pressure of steam, being practically indestructible. Apply to—

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DESCRIPTION.

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Also of SPUR, MORTICE, MITRE, BEVIL, and other WHEELS, of any dia meter up to 12 feet, made by Scott's Patent Moulding Machine, without the aid of paterns, and with an accuracy unattainable by any other measure.

MACHINERY or FOREIGN MINES carefully prepared.

SECONDHAND MINING MACHINERY, in good condition, always on sale. at moderate prices.

BENNETTS' SAFETY FUSE WORKS ROSKEAR, CAMBORNE, CORNWALL.

BLASTING FUSE FOR MINING AND ENGINEERING PURPOSES,
Suitable for wet or dry ground, and effective in Propical or Polar Climates.

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WARNING VOICE.—A Special Medical Book for Young Men,
on the Cause, Consequence, and Treatment of certain forms of Debility
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Noises in the Head and Ears, Impaired Sight and Memory, Indigestion, Pains in
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PARIS INTERNATIONAL EXHIBITION, 1867.



VIENNA INTERNATIONAL EXHIBITION, 1873.



LONDON INTERNATIONAL EXHIBITION, 1874.



CORNWALL POLYTECHNIC SOCIETY, 1867 and 1873.

## BROTHERS AND HOLMAN TANGYE

HYDRAULIC AND GENERAL ENGINEERS, 35, QUEEN VICTORIA STREET, CORNWALL HOUSE, LONDON, AND BIRMINGHAM, (TANGYE BROTHERS), CORNWALL WORKS, SOHO.

# The "SPECIAL" DIRECT-ACTING STEAM PUMP.

Holman's Patent Self-acting Exhaust Steam Condensers.

## UPWARDS OF 12,000 "SPECIAL" STEAM PUMPS ARE

After eight years of successful application for all purposes to which steam-driven pumps can be applied, THE "SPECIAL" STEAM PUMP STILL MAINTAINS THE FIRST POSITION IN THE MARKET, notwithstanding that it alone-of all direct-acting pumps-has been subjected to the great variety of severe tests that must be encountered in such a period of time. Some valuable improvements have been suggested in the course of a long experience, and their adoption has rendered the apparatus at once the simplest and most certain in action. There is absolutely no extraneous gear, and the steam cylinder is no longer than the pump. The valves are of easy access, and are suited for pumping fluids and semi-fluids of almost any

## Holman's Condenser

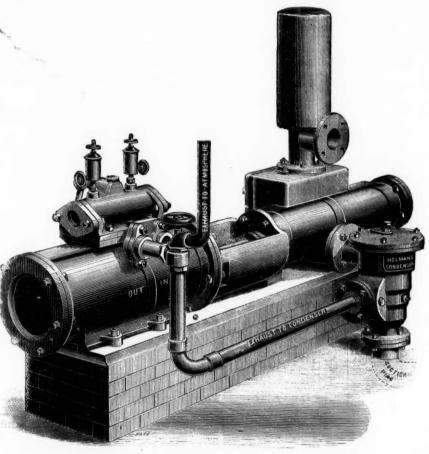
TURNS WASTE STEAM INTO GREAT POWER.

SAVES HALF ITS COST IN PIPES AND CONNECTIONS.

PREVENTS ALL ESCAPE OF STEAM IN MINES OR ELSEWHERE.

REQUIRES NO EXTRA SPACE.

SAVES TWENTY TO FIFTY PER CENT. OF FUEL.



WILLIAM ELLIOT, Esq., of the Weardale Iron and Coal Company, writes under date Sept. 17th, 1875, as follows:—"We have now THIRTY-FIVE of your SPECIAL STEAM PUMPS in operation at the various collieries under my charge-some of them employed pumping water out of our pits to the depth of 50 fms.—others employed in the pits, and a good many feeding Boilers. I have no hesitation in saying that we have found them the Cheapest and Best Pumps of the kind we have tried. I can with confidence recommend them to intending purchasers."

Messrs. BURT, BOULTON, and HAYWOOD, Chemical Manufacturers, of London, have FORTY of the "SPECIAL" STEAM PUMPS in use at their works.

## HOLMAN'S CONDENSERS

Are made to suit any size and kind of Steam Pump. They form a part of the suction pipe of the Pump, and while they effectually condense the exhaust steam they produce an average vacuum of 10 lbs. per square inch on the steam piston, increasing the duty of the Engine, and effecting a saving in fuel of from 20 to 50

In Mining operations these Condensers will be of great value.

All Boiler Feeders are recommended to be fitted with these Condensers, as not only is the exhaust steam utilised in heating the feed water, but is returned with it into the boiler.

#### GREAT REDUCTION IN PRICES.

							The fold	lowing	stzes a	re su	table	for lo	v and	mediu	m lift	8:-											
Diameter of Steam CylinderIn.	3	4	4	4	5	5	5	6	6	6	6	7	7	7	7	7	8	8	8	8	8	9	9	9	9	9	10
Diameter of Water CylinderIn.	11	2	3	4	3	4	5	3	4	5	6	3	4	5	6	7	4	5	6	7	8	5	6	7	8	9	5
Length of StrokeIn.	9	9	9	9	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	18	12	12	12	18	24	12
Gallons per hour	680	815	1830	3250	1830	3250	5070	1830	3250	5070	7330	1830	3250	5070	7330	9750	3250	5070	7330	9750	13,000	5070	7330	9750	13,000	16,500	5070
Price of Special Pump£	16	18	20	25	2210	27 10	32 10		30		40		35	40	45	50		45		55	65	50	-	60	70	85	
Extra, if fitted with Holman's Condenser and Blow-through Valve	£7	£7	£9	£11	£8 10	£11 10s	£12 10s	£9	£12	£15	£15	£10	£13	£15	£16	£22	£13	£16	£16	£22	£22	£16	£16	£23	£24	£35	£17
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Diameter of Steam CylinderIn.	10	10	10	10	12	12	12	12	12	12	14	14	14	14	14	14	16	16	16	16	16	18	18	18
Diameter of Water CylinderIn	7	8	9	10	6	7	8	9	10	12	7	- 8	9	10	12	14	8	9	10	12	14	9	10	12
Length of StrokeIn	12	18	24	24	18	18	18	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24
Gallons per hour	9750	13,000	16,519	20,000	7330	9750	13,000	16,519	20,000	30,000	9750	13,000	16,519	20,000	30,000	40,000	13,000	16,519	20,000	30,000	40,000	16,519	20,000	30,000
Price of Special Pump£	65	75	90	100	75	-	85	110	120	140	-	120	130	140		180	140		160		-		-	210
Extra, if fitted with Holman's Condenser and Blow-through Valve	£23	£24	£35	£35	£20	£27	£27	£38	£38	£50	£28	£28;	£40	£40	£55	£55	£28	£40	£40	£55	£55	£45	£45	£56

Irtending purchasers of Steam Pumps would do well to observe the great length of stroke, short steam cylinder, and short piston of the "Special" Steam Pump, as compared with the short stroke, long steam cylinder, and long purchasers as the efficiency and durability of the machine, and the space occupied by same, greatly depend upon this. The advantage of long strokes will be obvious when purchasers are reminded that each set of societies ellivery valves of a "Special" Steam Pump with 24 in. stroke, running at 120 ft. per minute, would open and close only 30 times per minute, as against 120 times per minute in a Pump with only 6 in. stroke performing same duty.

The "Special" Steam Pump can be worked by Compressed Air as well as by Steam.

HUNDREDS of these PUMPS are USED for HIGH LIFTS IN MINES, for which purpose they are made with 21, 24, 26, 28, 30, and 32-inch Steam Cylinders, and 36 48 and 72-inch Strope

The following Testimonial gives one Example of the Power Gained by the action of Holman's Patent Condensers:-

NORLEY COLLIERY, WIGAN.

Messers. TANGYE BROTHERS AND HOLMAN.

General pleasure in recording my entire satisfaction with the working of the Holman's Patent Steam Pump Condenser which you have supplied to us. The complete condensation of the steam is, apart from its value in the strict economic sense, a most valuable feature in the drainage of underground work-

NORTH OF ENGLAND HOUSE ... ... TANGYE BROTHERS AND RAKE, ST. NICHOLAS BUILDINGS, NEWCASTLE-ON-TYNE.

TANGYE BROTHERS AND STEEL. Tredegar Place. New POET. Mon.; and Oxford Buildings, SWANSRA

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ery.

# Great Economy for Millowners! Belting versus Gearing.

Drive your Shafting with Rodgers's Patent Wrought Iron Drums, instead of Gearing.

MANY THOUSANDS IN USE.

ADVANTAGES.

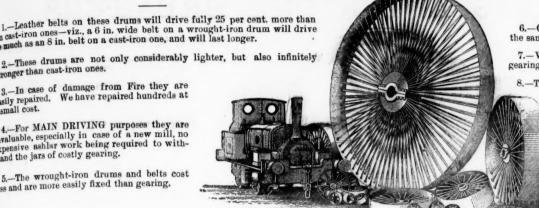
ADVANTAGES.

1.—Leather belts on these drums will drive fully 25 per cent. more than on cast-iron ones—viz., a 6 in. wide belt on a wrought-iron drum will drive as much as an 8 in. belt on a cast-iron one, and will last longer.

stronger than cast-iron ones. 3.—In case of damage from Fire they are easily repaired. We have repaired hundreds at a small cost.

4.—For MAIN DRIVING purposes they are invaluable, especially in case of a new mill, no expensive ashlar work being required to with-stand the jars of costly gearing.

5.—The wrought-iron drums and belts cost less and are more easily fixed than gearing.



6.—Greater economy in steam power, as it requires less power to transmit the same effective force with belts than it does with gearing.

7.-Very much greater economy in subsequent repairs as compared with

8.—The power is transmitted evenly, faithfully, noiselessly, and without the jar arising from defective or worn gearing.

9.—They require no cases for transport or shipment.

They can be supplied up to

24 FEET DIAMETER.

FOR PRICES AND PARTICULARS APPLY TO THE

HUDSWELL, CLARK, AND RODGERS, RAILWAY FOUNDRY, HUNSLET, LEEDS.

## CHAPLIN'S PATENT PORTABLE STEAM ENGINES



STATIO ARY ENGINE





TRACTION AND ROADWAY ENGINE.





The ORIGINAL combined Vertical Engines and Boilers, introduced by Mr. CHAPLIN in 1855, specially designed and adapted for

Pumping, Winding, Hoisting, Sawing, Driving Machinery, and for General Contractors' Work, Railway Sidings, Coal Mines, Quarries, Gas Works, &c.

WIMSHURST, HOLLICK, & CO., ENGINEERS, 2, WALBROOK, LONDON, E.C. WORKS:—REGENT'S CANAL DOCK, 602, COMMERCIAL ROAD EAST, LONDON, E. (Near Stepney Station).

Parties are equationed against using or purchasing Junitations or Infringements of these Patent Manufactures.

#### PATENT WROUGHT-IRON WINDOWS. HARRIS'S

DOME AND OTHER ROOF LIGHTS, FLOOR AND PAVEMENT LIGHTS, ETC.

PATENTED IN



GREAT BRITAIN, UNITED STATES OF AMERICA,

ARE STRONGER, SUPERIOR, AND CHEAPER THAN ANY OTHER METAL SASHES YET PRODUCED-COST LESS FOR GLAZING-ARE AS CHEAP IN MANY CASES AS WOOD

Private Houses,

Parsonage Houses.

Farm Houses.

Churches,

Chapels,

Schools,

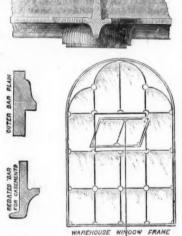


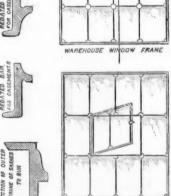


ILLUSTRATED CATALOGUES ON APPLICATION.

In Basement Storeys and Exposed Positions Shutters and Guard Bars are dispensed with.

HOME AND



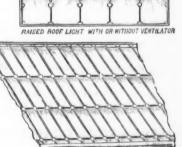


FRANCE. GERMANY, AND BELGIUM.

-CAN BE DESIGNED AND MANUFACTURED TO SUIT ANY STYLE OF ARCHITECTURE OR POSITION WHERE A WINDOW MAY BE

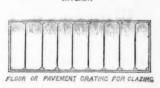
ARE BEING EXTENSIVELY USED IN-

Lunatic Asylums, &c., Public Buildings, Banks, Wharves, Warehouses, Factories, Mills, Breweries, &c., Engine Houses.



ILLUSTRATED CATALOGUES ON APPLICATION.

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